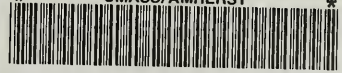


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The Commonwealth of Massachusetts  
DIVISION OF BANKS AND LOAN AGENCIES



ANNUAL REPORT  
of the  
COMMISSIONER OF BANKS  
for the  
Year Ending June 30, 1952

SECTION B  
Relating to  
CREDIT UNIONS



# The Commonwealth of Massachusetts

## DIVISION OF BANKS AND LOAN AGENCIES

109 STATE HOUSE, BOSTON

*Commissioner of Banks*

TIMOTHY J. DONOVAN

*Deputy Commissioner of Banks*

DANIEL J. O'CONNOR

*Director of Credit Union Examinations*

CHARLES W. HERZIG

*Assistant Director of Credit Union Examinations*

FRANCIS J. HILLBERG

*Attorney*

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*Director of Research and Statistics*

GEORGE C. MANSFIELD

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## The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS  
STATE HOUSE, BOSTON, MASSACHUSETTS  
October 1, 1952

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

Pursuant to the provisions of General Laws, Chapter 167, Section 9, as amended by Section 1 of Chapter 592 of the Acts of 1949, I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Credit Unions for the year ending June 30, 1952.

In accordance with the amended provisions of the above mentioned statute, a report will be rendered each year embracing a review of pertinent facts, figures and conditions pertaining to all institutions under the supervision of this department. This report will cover a calendar year.

In addition, reports pertaining to particular types of supervised institutions will be submitted each year. These reports, which include statements of condition and miscellaneous statistical data relating to the institutions individually and collectively, will cover yearly periods ending in the months indicated in the following table:

Co-operative Banks and Savings and Loan Associations	April
Credit Unions	June
Savings Banks and Institutions for Savings	October
Trust Companies and Certain Other Financial Institutions	December

Respectfully,

TIMOTHY J. DONOVAN  
*Commissioner of Banks*

## CREDIT UNIONS

The statistical information provided in the following review and in supporting schedules and composite statements, relates to the twelve months period from July 1, 1951 to June 30, 1952, inclusive.

During the period ending June 30, 1952, four new credit unions began business and three entered into liquidation. This turnover represents a normal situation with respect to these corporations whose operations are primarily on a local level and accordingly are subject to local influences which have a definite bearing on the possibilities of growth and development.

The following facts and figures present highlights of the composite financial condition of the credit unions on June 30, 1952 and changes effective during the previous twelve months period.

### Total Assets

On June 30, 1952 the 459 credit unions in operation had total assets of \$93,114,970 which represented an increase of \$11,665,483 or 14.32% over the figure of June 30, 1951.

### Personal Loans

Personal loans to members which represent a major phase of the operations and objectives of credit unions chartered by the Commonwealth, continued the upward trend which was resumed after the conclusion of World War II as the unsecured and partially secured classification rose approximately \$1,997,224 to the present outstanding balance of \$23,269,430 and the secured group increased \$1,124,050 to \$7,367,510. Together these two classifications comprise 32.90% of total assets at the present time.

### Real Estate Loans

Holdings in real estate loans secured by first mortgages also continue to expand. The present outstanding balance of \$23,164,962 representing 24.88% of total assets reflects an increase of \$2,990,014 for the twelve months period.

### Investments in Bonds and Notes

Investments in bonds and notes, most of which are in U.S. Government obligations, increased \$977,552 during the year, but the present book value of \$16,403,669 or 17.62% of total assets continues to represent a substantial segment of these assets.

### Other Investments

During the current twelve months period, holdings in shares of co-operative banks increased \$2,540,992 to a present total of \$9,198,048 and deposits in savings banks and in savings departments of trust companies and national banks increased \$681,739 to an outstanding balance of \$3,376,562. Investments in bank stocks increased \$759,262 to a total book figure of \$1,773,449 during the same period.

### Cash on Hand and Due from Depository Banks

Uninvested assets represented by cash on hand and balances due from depository banks subject to check, increased \$584,626 during the year and the present combined total of \$7,382,518 equals 7.93% of total assets.

### Shares and Deposits

Outstanding share capital increased \$9,672,120 or 15.15% during the year to a present balance of \$73,509,351 which is held by 342,030 members. Deposits including club accounts, rose \$669,586 to a total of \$8,648,254.

### Capital Reserves

Reserves available for shrinkage and loss, as represented by the guaranty fund, undivided earnings, and the reserve fund, increased \$846,180 during the period and the present combined total of \$8,521,361 represents 9.16% of total assets.

CREDIT UNIONS WHICH COMMENCED BUSINESS BETWEEN  
JULY 1, 1951 AND JUNE 30, 1952, INCLUSIVE

Date Business Commenced	Name	Location
Oct. 6, 1951	Klevenar Credit Union	Boston
Dec. 3, 1951	Salient Employees Credit Union	Springfield
Mar. 11, 1952	Gardner Polish-American Credit Union	Gardner
Apr. 1, 1952	Towle Employees Credit Union	Newburyport

CREDIT UNIONS IN LIQUIDATION  
BETWEEN JULY 1, 1951 AND JUNE 30, 1952, INCLUSIVE

- Athol Franco-American Credit Union, Athol.  
Auger Credit Union, Sturbridge<sup>1-2</sup>.  
AWUE Credit Union, Boston<sup>1</sup>.  
Century Credit Union, Boston<sup>2</sup>.  
Elm Farm Employees Credit Union, Boston <sup>1-2</sup>.  
Fairmount Credit Union, Boston<sup>2</sup>.  
Fitchburg Teachers Credit Union, Fitchburg<sup>1</sup>.  
Fore River Credit Union, Quincy<sup>2</sup>.  
Fraternal Credit Union, Boston.  
Nenco Credit Union, Leominster.  
Salient Employees Credit Union, Springfield <sup>1-2</sup>.  
Service Grocers Credit Union, Holyoke<sup>1-2</sup>.  
Weavers Progressive Credit Union, Fall River<sup>1</sup>.  
Winslow Bros. & Smith Company Credit Union, Norwood.

<sup>1</sup> Commenced liquidation during the year.  
<sup>2</sup> Completed liquidation during the year.

LEGISLATION ENACTED RELATING TO CREDIT UNIONS

ACTS OF 1951

<i>Chapter</i>	<i>Amendments to</i>	<i>Description</i>
246	G.L., C.171, s.21	Authorizing credit unions to invest not more than five per cent of assets or fifteen thousand dollars, whichever is less, in bank stocks at any one time.
654	G.L., C.171, s.21	Authorizing credit unions to invest not more than five per cent of assets in bank stocks and not more than fifteen thousand dollars in the stock of any one bank.

ACTS OF 1952

88	G.L., C.171, s.22	Authorizing such payment to members of credit committees of actual expenses incurred in the performance of their duties as the board may authorize subject to the approval of the members at the next annual meeting or at a special meeting called for the purpose.
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## ACTS OF 1952—Continued

<i>Chapter</i>	<i>Amendments to</i>	<i>Description</i>
91	G.L., C.171, s.24	Increasing from three thousand dollars to five thousand dollars the limit of amount of loan that may be made under Paragraph 5 of Subdivision (A).
94	G.L., C.171, s.15	Providing that members of credit committees shall not be considered officers of the corporation.
95	G.L., C.171, s.17	Authorizing such payment to members of the auditing committees of actual expenses incurred in the performance of their duties as the board may authorize subject to the approval of the members at the next annual meeting or at a special meeting called for the purpose.
105,s.1,2	G.L., C.171, s.24	Providing new conditions for loans secured by first mortgages on improved real estate and repealing the authorization previously given for the making of loans secured by second mortgages on real estate.
162	G.L., C.171, s.6	Authorizing credit unions under such rules and regulations as may be issued by the Commissioner of Banks to sell certain negotiable checks.
163	G.L., C.171, s.24	Increasing from eight thousand dollars to ten thousand dollars the amount that may be loaned by certain credit unions on the security of a first mortgage on one parcel of real estate and increasing the limit of liability of any one member as borrower on such loans from fifteen thousand dollars to twenty thousand dollars.

## CENTRAL CREDIT UNION FUND, INC.

The aggregate assets of this corporation which under the provisions of statute (Chapter 216, Acts of 1932 as amended), is owned and administered by those Massachusetts credit unions who voluntarily become members, amounted to \$71,661.12 at the close of business on June 30, 1952. The capital of the corporation is derived from the sale of shares to its members, and together with undistributed earnings, it provides a reserve fund which is available to the member credit unions through the medium of secured or unsecured loans, for temporary liquidity requirements. Under the statutes, the corporation may also borrow for the purpose of augmenting the reserve fund.

A detailed statement of condition of this corporation appears elsewhere in this report.

LIST OF CREDIT UNIONS  
ARRANGED ALPHABETICALLY BY CITIES AND TOWNS,  
SHOWING PRINCIPAL ASSETS AND LIABILITIES, DIVIDENDS  
AND INTEREST PAID,  
INTEREST CHARGED ON PERSONAL LOANS AND OTHER  
INFORMATION  
AS OF JUNE 30, 1952



LOCATION AND NAME (Words "Credit Union" omitted in each case)	Personal Loans	Real Estate Loans	Investments	Cash	Other Assets	Total Assets
<b>ACUSHNET</b>	\$	\$	\$	\$	\$	\$
Acushnet Process Employees . . . . .	14,777	-	105,418	4,580	-	124,775
<b>AMESBURY</b>						
Amesbury Franco-American . . . . .	60,972	154,699	30,240	22,860	1,882	270,653
<b>ASHLAND</b>						
Fenwal . . . . .	15,410	-	47,393	22,364	155	85,322
Wateco . . . . .	12,409	-	69,054	36,136	-	117,599
<b>ATHOL</b>						
Athol . . . . .	272,732	1,207,605	657,369	82,354	13,567	2,233,627
<b>ATTLEBORO</b>						
Attleboro . . . . .	28,577	720	8,007	3,700	24	41,028
Sisalkraft . . . . .	21,810	20,896	47,162	8,636	-	98,504
<b>AUBURN</b>						
Worcester Rendering Employees . . . . .	2,842	-	1,524	571	-	4,937
<b>BARRE</b>						
Barwoolco . . . . .	62,189	69,545	65,236	1,422	271	193,663
<b>BEVERLY</b>						
Beverly Investment . . . . .	34,937	-	21,236	14,901	25	71,099
<b>BILLERICA</b>						
Lowell Rendering Employees . . . . .	3,835	-	-	2,965	-	6,800
<b>BOSTON</b>						
Allis-Chalmers . . . . .	71,175	-	8,000	6,993	628	86,796
Alpha . . . . .	4,219	-	11,612	158	-	15,989
American Chapels . . . . .	118,352	-	128,275	6,611	658	253,896
Amlico . . . . .	18,460	-	14,500	4,798	-	37,758
Armour Berkeley Street . . . . .	25,418	-	26,895	3,054	142	55,509
Armour Clinton Market . . . . .	3,112	-	1,057	1,923	-	6,092
Armour Leather . . . . .	2,389	-	-	36	-	2,425
B. C. G. Employees . . . . .	219,396	-	103,618	6,412	2,507	331,933
Bellevue . . . . .	4,443	-	31	918	60	5,452
Ber Ditcherter . . . . .	11,878	-	-	4,679	-	16,557
Blue Hill . . . . .	209,142	408,120	1,417,345	176,436	11,834	2,222,877
Borisaver . . . . .	24,349	-	8,110	3,122	400	35,981
Boston American Composing Room . . . . .	5,196	-	3,500	3,593	-	12,289
Boston Arbeiter Ring . . . . .	27,176	-	10,000	5,725	-	42,901
Boston & Albany Employees . . . . .	1,413,439	39,032	707,770	146,113	307	2,306,661
Boston & Maine Railroad Employees . . . . .	741,226	6,191	570,810	307,806	20	1,626,053
Boston Edison Employees . . . . .	330,297	-	341,060	9,312	1,068	681,737
Boston Firefighters . . . . .	314,788	-	63,373	54,927	1,274	434,362
Boston I. R. A. Employees . . . . .	27,808	-	6,011	1,335	-	35,154
Boston Post . . . . .	71,447	74,448	88,087	15,984	1,641	251,607
Boston Post Office Employees . . . . .	918,110	91,682	328,263	90,947	9,651	1,438,653
Boston Progressive . . . . .	116,986	132,888	170,388	43,348	30,842	494,452
Boston Railway Mail Employees . . . . .	30,219	-	14,584	5,280	23	50,106
Boston Shell . . . . .	29,631	-	13,116	4,568	-	47,315
Boston U. S. C. S. C. Employees . . . . .	4,210	-	7,367	2,890	-	14,467

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
119,157	-	-	5,618	-	2½	-	598	119	-	302
207,948	31,277	5,390	20,439	5,599	4	2½	865	350	78	3,041
80,772	-	-	4,550	-	4½	-	369	106	-	704
106,689	-	-	10,910	-	2½	-	738	163	-	877
1,986,521	-	75,894	133,369	37,843	3	-	4,351	1,510	-	23,226
35,852	497	-	4,649	30	1	½	590	256	1	2,144
86,056	-	-	8,689	3,759	5	-	234	90	-	13
4,027	-	-	875	35	2¾	-	42	21	-	46
182,934	-	-	12,907	2,822	3½	-	440	172	-	817
20,366	33,232	-	17,496	5	5	1	252	69	187	1,639
5,341	-	-	1,352	107	4	-	109	63	-	127
70,959	-	9,067	6,553	217	4	-	624	381	-	3,015
15,130	-	-	859	-	2	-	171	39	-	180
221,513	-	8,435	23,531	417	4	-	814	448	-	5,370
33,737	-	-	3,991	30	2.4	-	453	153	-	813
40,189	-	10,098	5,167	55	1½	-	242	110	-	731
4,572	-	-	1,520	-	2	-	70	28	-	319
1,667	-	-	758	-	2	-	31	17	-	119
267,357	-	-	64,017	559	3	-	1,610	864	-	10,299
3,705	-	-	1,747	-	-	-	67	28	-	213
13,855	-	-	2,702	-	-	-	122	66	-	755
1,874,896	164,596	67,285	89,828	26,272	2½	1	4,220	770	280	28,825
32,861	-	-	3,120	-	3	-	106	71	-	1,031
9,220	-	-	3,069	-	4½	-	127	63	-	617
37,896	-	-	5,005	-	3½	-	227	107	-	897
1,774,082	-	-	530,279	2,300	5	-	10,820	6,566	-	121,439
540,698	361,205	254,812	468,429	909	7.2	1½	6,064	2,871	1,918	28,733
502,025	117,602	-	59,567	2,543	4	1	2,735	1,330	675	12,164
359,196	2,172	37,054	32,195	3,745	5	-	1,651	1,053	74	11,034
30,903	-	-	4,251	-	6	-	188	105	-	598
226,553	-	-	25,011	43	4	-	773	421	-	3,369
1,197,143	-	-	156,936	84,574	4	-	6,194	3,976	-	37,317
398,745	8,425	21,415	54,147	11,720	2	½	2,818	721	84	16,335
38,929	-	-	11,177	-	3	-	599	361	-	1,494
48,839	-	-	3,476	-	6	-	224	115	-	376
10,851	-	-	3,616	-	3	-	134	32	-	84

LOCATION AND NAME (Words "Credit Union" omitted in each case)						
	Personal Loans	Real Estate Loans	Investments	Cash	Other Assets	Total Assets
<b>BOSTON (Continued)</b>						
Brighton-Allston . . . . .	\$ 24,831	\$ -	\$ -	\$ 3,025	\$ 664	\$ 28,520
Cabot Boston . . . . .	26,106	3,699	50,643	6,636	-	87,084
Canadian American . . . . .	1,620	-	1,625	454	-	3,699
Chamberlain . . . . .	23,170	-	19,000	2,050	116	44,336
Charlesbank . . . . .	2,342	-	6,254	897	7	9,500
City . . . . .	12,887	9,966	41,555	7,551	-	71,959
City of Boston Employees . . . . .	771,409	-	24,752	48,098	-	844,259
Codman . . . . .	18,265	-	3,238	5,687	-	27,190
Colonial Employees . . . . .	6,973	-	11,178	6,304	-	24,455
Columbus . . . . .	10,894	-	14,315	614	-	25,823
Consumers . . . . .	16,820	1,380	10,726	1,153	79	30,158
Corenco Employees . . . . .	2,367	-	2,367	1,472	19	6,225
Dorchester Browning . . . . .	24,162	4,900	7,079	12,764	-	48,905
Eaton . . . . .	51,835	93,759	13,131	11,391	397	170,513
Emblem . . . . .	29,481	-	43,939	12,132	190	85,742
Federal . . . . .	28,795	-	7,763	3,193	1	39,752
Fenway . . . . .	3,232	-	5,013	2,377	-	10,622
Filene . . . . .	116,423	2,560	442,295	19,859	576	581,713
Firefundic . . . . .	5,451	-	8,632	2,639	-	16,722
Forty Associates . . . . .	21,868	-	50,957	2,301	-	75,126
40-Fathom . . . . .	68,003	-	2,669	7,126	52	77,850
Franklin Aid, The . . . . .	32,927	-	-	21,560	102	54,589
Friendship, The . . . . .	46,689	-	68	12,642	-	59,399
Geneva . . . . .	23,517	-	9,129	1,235	-	33,881
Gilco . . . . .	28,789	-	63,256	8,068	1,242	101,355
Glenway . . . . .	7,100	-	2,000	932	-	10,082
Gulf Boston . . . . .	30,402	1,400	31,081	3,467	126	66,556
Harbor Village . . . . .	15,548	-	654	1,055	-	17,317
Harmony . . . . .	13,695	-	3,941	2,248	-	19,884
Harold . . . . .	59,240	-	14,605	4,544	-	78,389
Hart . . . . .	946	-	4,288	1,060	6	6,300
Hazelwood Community . . . . .	10,232	-	-	1,895	-	12,127
Herald-Traveler Employees, The . . . . .	55,171	-	36,281	21,518	-	115,970
Hersey Employees . . . . .	4,870	-	40,265	7,178	148	52,461
Hillside . . . . .	203,114	45,009	114,794	12,258	610	375,785
Homestead . . . . .	11,239	850	4,049	4,429	-	20,567
Hotel Employees' . . . . .	18,888	-	7,227	14,064	112	40,291
Howard . . . . .	32,227	-	16,923	11,149	-	60,799
Howco . . . . .	1,506	-	6,509	3,136	227	11,458
Hub . . . . .	53,979	-	11,000	5,186	127	70,292
Humboldt . . . . .	56,284	-	49,750	21,271	-	127,305
Hunt-Spiller . . . . .	9,970	-	11,884	2,569	-	24,423
Industrial, The . . . . .	155,525	16,210	57,714	12,022	376	241,847
Intervale . . . . .	4,095	-	1,102	1,043	-	6,240
Jamaica Plain . . . . .	7,705	-	-	1,004	-	8,709
Jordan's . . . . .	60,562	-	669,344	32,097	446	762,449
Klevaner . . . . .	837	-	-	474	-	1,311
Liberal . . . . .	9,685	-	-	751	-	10,436
Liberty . . . . .	70,320	57,306	37,024	33,848	20	198,518
Local 254 . . . . .	1,931	-	-	1,375	-	3,306
Lord Beaconsfield . . . . .	87,916	17,710	42,147	14,959	1,041	163,773
Maccabee . . . . .	14,996	-	1,000	1,172	14	17,182
Mascot, The . . . . .	54,880	17,650	16,000	17,393	1,778	107,701
Memorial . . . . .	16,048	-	10,000	3,454	2	29,504
M. G. H. . . . .	6,607	-	20,000	3,468	-	30,075
Mohliwer . . . . .	45,999	1,940	3,061	12,151	-	63,151
Morgan Memorial . . . . .	1,787	-	14,217	2,944	23	18,971
Mortons Employees . . . . .	4,607	-	20,517	2,240	-	27,364
MTA Employees . . . . .	960,824	-	188,622	35,848	21,051	1,206,345
Mutual . . . . .	40,542	1,280	7,746	3,818	133	53,519



Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
27,280	-	-	1,240	-	3	-	211	110	-	1,271
77,911	-	6,096	3,077	-	3½	-	176	78	-	331
3,226	-	-	473	-	-	-	104	14	-	67
40,208	-	-	4,128	-	4	-	259	102	-	940
7,257	-	-	2,243	-	5	-	55	14	-	367
67,737	-	-	3,769	453	3	-	182	49	-	717
584,184	64,156	-	145,698	50,221	8	2	9,971	4,631	546	17,796
23,133	-	-	4,057	-	4	-	113	41	-	594
22,721	-	-	1,734	-	2½	-	251	110	-	87
22,724	-	-	3,039	60	2	-	125	51	-	988
26,863	-	504	2,540	251	2	-	295	110	-	785
4,053	239	1,338	595	-	3	2	47	13	21	69
37,592	596	-	5,618	5,099	3	1	143	62	8	1,176
146,413	-	-	13,620	10,480	5	-	313	210	-	1,371
68,864	-	-	16,878	-	4	-	775	367	-	845
34,503	-	-	5,249	-	3	-	165	80	-	855
10,233	-	-	325	64	-	-	169	52	-	46
112,864	371,159	17,061	79,951	678	2½	2½	2,380	908	1,513	10,665
15,674	-	-	1,048	-	5	-	118	41	-	127
70,247	-	-	4,879	-	3½	-	185	104	-	949
61,100	-	1,029	8,655	7,066	4½	-	365	216	-	1,655
48,415	1,015	-	5,159	-	4	4	222	93	10	1,097
53,959	-	-	5,440	-	4	-	160	93	-	1,520
28,633	-	-	5,248	-	2½	-	170	102	-	1,228
17,842	45,758	29,343	7,935	477	2½	1	1,363	352	414	1,784
8,230	-	-	1,851	1	2½	-	85	30	-	498
61,248	-	-	5,298	10	3	-	279	178	-	618
14,273	-	-	2,128	916	3	-	436	221	-	1,159
16,875	-	-	3,009	-	5	-	87	43	-	487
62,136	-	-	16,211	42	4	-	328	193	-	2,460
5,839	-	-	461	-	3	-	70	16	-	103
11,294	-	-	802	31	4	-	138	57	-	173
99,623	-	-	16,211	136	3	-	789	390	-	3,698
50,641	-	-	1,723	97	2½	-	238	73	-	400
334,967	-	-	39,696	1,122	3½	-	959	646	-	12,888
18,921	-	-	1,646	-	3	-	87	44	-	429
33,222	-	-	6,669	400	-	-	349	252	-	2,485
55,889	-	-	4,891	19	3½	-	307	141	-	2,203
10,664	-	-	794	-	3½	-	59	19	-	101
60,115	-	-	10,170	7	3	-	364	313	-	2,282
111,467	-	-	15,754	84	3	-	468	186	-	3,840
20,323	-	-	4,100	-	3	-	255	125	-	674
203,079	3,285	3,426	31,107	950	3	2	1,179	644	21	6,525
5,375	-	-	865	-	1½	-	65	27	-	110
7,275	-	-	1,434	-	-	-	145	67	-	787
688,228	-	-	59,969	14,252	3	-	2,464	719	-	2,410
1,278	-	-	33	-	-	-	36	17	-	37
8,360	-	-	1,076	1,000	2	-	82	50	-	679
175,467	-	-	20,039	3,012	4	-	704	353	-	2,773
2,880	-	48	364	14	-	-	92	38	-	37
146,845	1,427	-	14,163	1,388	3	-	683	321	6	3,927
16,054	-	-	887	241	3	-	122	82	-	613
94,859	-	-	11,579	1,263	3½	-	511	278	-	2,352
26,853	-	-	2,646	5	2	-	218	95	-	1,163
28,936	-	-	1,085	54	2	-	289	79	-	344
56,030	-	-	6,733	388	4	-	307	141	-	1,690
17,403	-	-	1,546	22	1½	-	152	36	-	92
24,979	-	-	2,385	-	3	-	114	38	-	72
536,009	415,835	-	248,770	5,731	4	3	7,049	5,058	2,974	46,236
42,936	-	-	10,583	-	3½	-	288	178	-	2,197

LOCATION AND NAME (Words "Credit Union" omitted in each case)						
	Personal Loans	Real Estate Loans	Investments	Cash	Other Assets	Total Assets
<b>BOSTON (Continued)</b>						
Mutual Aid . . . . .	\$ 3,087	\$ -	\$ -	\$ 2,876	\$ 44	\$ 6,007
Navy Yard Employees . . . . .	180,619	-	118,581	87,344	844	387,388
Neburn . . . . .	8,240	-	11,927	5,630	-	25,797
Neighborhood . . . . .	12,541	108	13,218	575	57	26,499
New Haven Railroad Employees . . . . .	1,618,799	717,553	1,619,023	119,469	3,383	4,078,227
Newsco . . . . .	48,460	-	20,017	293	-	68,770
N. I. C. . . . .	10,863	-	-	6,739	-	17,602
Noddle Island . . . . .	85,113	139,898	36,033	18,547	1,790	281,381
One-Twenty . . . . .	7,584	-	1,400	1,115	25	10,124
Overland . . . . .	89,602	-	35,414	29,161	7	154,184
Plan . . . . .	21,793	-	42,310	3,728	-	67,831
Pulaski . . . . .	23,450	-	500	8,376	-	32,326
Pyramid . . . . .	38,334	-	4,607	8,281	-	51,422
Redberry . . . . .	8,797	-	-	5,080	-	13,877
Rex . . . . .	49,951	-	95,815	20,074	-	165,840
R. H. White's Employees . . . . .	14,108	-	56,568	4,545	-	75,221
Roxbury Independent . . . . .	41,839	9,850	34	2,186	115	54,024
Roxbury Workmen's Circle . . . . .	13,462	-	38,049	5,010	-	56,521
Rust Craft . . . . .	69,958	-	192,797	7,238	874	270,867
Seaver . . . . .	23,672	-	17,921	2,388	-	43,981
Security Employees . . . . .	28,405	-	10,040	5,185	-	43,630
Social Service . . . . .	130,361	322,707	578,793	31,357	3,499	1,066,717
Spaulding Moss Employees . . . . .	4,811	-	2,533	1,639	165	9,148
Square Deal . . . . .	7,745	-	5,000	7,261	-	20,006
State Employees . . . . .	225,063	1,826	4,100	16,597	425	248,011
Swift Boston . . . . .	10,632	-	7,916	2,214	-	20,762
Telephone Workers' . . . . .	1,817,183	720	1,178,200	48,463	11,972	3,056,538
Thriftway . . . . .	4,182	-	-	1,131	-	5,313
Unity Club . . . . .	2,170	-	1,613	690	28	4,501
Victory . . . . .	40,584	19,408	-	16,316	63	76,371
Walter Baker Employees . . . . .	94,594	2,199	40,483	12,761	-	150,037
Walworth . . . . .	11,761	-	50,335	4,539	127	66,762
Ward's . . . . .	12,197	-	22,911	992	-	36,100
Washington . . . . .	35,507	-	1,614	5,578	80	42,779
Welfare . . . . .	14,610	-	3,623	1,624	-	19,857
Whitson, The . . . . .	49,444	23,879	62,483	39,906	-	175,712
Zaslav Volin . . . . .	9,974	-	5,000	4,506	-	19,480
<b>BRIDGEWATER</b>						
Bridgewater . . . . .	157,769	42,586	2,678	35,232	898	239,163
<b>BROCKTON</b>						
Barbourwelt . . . . .	16,445	-	16,247	4,000	-	36,692
Brockton . . . . .	197,206	520,056	380,372	96,901	41,631	1,236,166
Brockton Brotherhood . . . . .	46,900	34,888	36,814	4,516	310	123,428
Brockton EMSR . . . . .	44,911	52,394	42,008	1,885	4,781	145,979
Brockton Firemen's . . . . .	22,267	-	42,825	3,995	-	69,087
Brockton Gas Light Employees . . . . .	8,643	-	58,619	3,784	146	71,192
Brockton Postal Employees . . . . .	29,573	-	60,279	3,846	60	93,758
Campello . . . . .	14,190	3,048	21,134	805	4,980	44,157
Crescent, The . . . . .	339,741	536,192	264,049	90,643	31,841	1,262,466
Edico . . . . .	62,751	30,310	70,928	14,957	-	178,946
Lafayette . . . . .	29,938	89,193	50,332	13,459	300	183,222
Montello . . . . .	2,308	-	3,500	1,115	21	6,944
<b>BROOKLINE</b>						
Brookline Municipal . . . . .	177,956	350,115	17,456	9,019	-	554,546
Longwood . . . . .	12,318	-	-	78	48	12,444
St. Aidan's . . . . .	5,778	-	1,000	726	14	7,518

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
5,873	-	-	56	78	3	-	112	27	-	270
297,851	-	60,634	28,090	813	2 1/2	-	3,875	2,085	-	17,441
23,465	-	-	2,332	-	3 1/2	-	118	65	-	158
23,584	-	214	2,265	436	2	-	228	53	-	734
3,690,331	-	-	383,120	4,776	5	-	11,559	6,682	-	136,295
33,292	-	7,449	23,029	-	4	-	167	100	-	2,467
16,360	-	-	1,143	94	4 1/2	-	191	97	-	100
239,736	18,785	-	22,429	431	4	2	717	475	54	5,074
9,121	-	-	1,003	-	3	-	136	60	-	235
115,188	-	-	38,996	-	3	-	767	504	-	3,640
49,235	10,563	-	7,857	176	3 1/2	-	354	134	53	231
27,727	-	-	4,599	-	4	-	188	115	-	420
46,729	-	860	3,833	-	2	-	443	149	-	674
12,619	-	-	1,258	-	2 1/2	-	176	68	-	371
126,057	-	25,504	13,565	714	3	-	846	446	-	4,462
70,256	-	-	4,965	-	3	-	463	214	-	314
46,623	-	-	7,179	222	3 1/2	-	249	147	-	1,045
51,509	-	-	5,012	-	2	-	187	44	-	761
241,078	-	-	29,210	579	3	-	803	315	-	2,409
38,857	-	-	5,124	-	3	-	134	60	-	1,009
37,321	-	1,954	4,355	-	1 1/2	-	392	119	-	797
741,052	248,745	-	74,601	2,319	3	1 1/2	2,790	523	495	13,987
7,880	-	-	1,268	-	3	-	128	82	-	318
19,288	-	-	718	-	-	-	79	25	-	135
194,859	22,716	-	30,113	323	4	1	1,697	926	175	11,806
16,436	-	-	4,297	29	4	-	238	104	-	608
2,518,127	-	-	520,067	18,344	3	-	11,269	5,270	-	82,075
4,907	-	63	343	-	3	-	110	28	-	50
2,226	1,375	-	900	-	2	-	59	22	29	177
65,950	-	-	10,241	180	4	-	164	97	-	2,259
130,525	-	-	18,794	718	4	-	552	331	-	3,158
13,059	46,604	-	7,099	-	4	2 1/2	464	212	137	340
14,071	13,810	5,170	3,049	-	4	2 1/2	178	60	25	177
35,624	-	-	7,155	-	4	-	196	117	-	800
16,543	-	-	3,304	10	4	-	170	79	-	681
83,657	57,716	-	30,282	4,057	4	3	792	362	176	2,153
16,013	-	-	3,467	-	3	-	116	43	-	734
186,555	-	30,134	19,422	3,052	3	-	1,030	660	-	8,956
33,948	-	-	2,702	42	2 1/2	-	279	165	-	1,186
866,657	177,691	39,922	131,642	20,254	3	2 1/4	2,550	772	317	18,718
45,227	14,352	42,601	17,702	3,546	3	2 1/4	616	309	98	2,196
111,091	-	4,886	10,813	19,189	3 1/2	-	393	216	-	2,921
63,199	-	-	5,888	-	4 1/4	-	270	120	-	498
65,464	-	-	5,728	-	2 3/4	-	211	75	-	703
79,121	1,574	160	12,868	35	4	2	293	106	8	1,164
25,086	14,067	200	4,804	-	2 1/2	-	341	76	56	744
834,771	218,405	62,766	125,657	20,867	3	2 1/2	2,868	1,128	332	18,725
164,738	-	-	13,951	257	4	-	349	167	-	1,482
145,415	-	22,108	15,699	-	3	-	564	156	-	3,047
3,961	-	-	2,982	1	-	-	79	26	-	25
508,892	-	-	34,653	11,001	2	-	1,935	769	-	11,831
11,895	-	-	549	-	3	-	123	41	-	454
6,281	-	-	1,208	29	3 1/2	-	99	33	-	155

LOCATION AND NAME (Words "Credit Union" omitted in each case)						
	Personal Loans	Real Estate Loans	Investments	Cash	Other Assets	Total Assets
<b>CAMBRIDGE</b>						
Broadway . . . . .	\$ 830	\$ -	\$ -	\$ 52	-	\$ 882
Cambridge . . . . .	49,711	20,377	7,675	1,178	2,604	81,545
Cambridge Portuguese . . . . .	25,854	177,198	46,897	18,839	435	269,223
Cambridge Utilities Employees . . . . .	52,555	-	55,756	2,885	-	111,196
Central . . . . .	11,915	-	4,766	7,103	-	23,784
Darex . . . . .	98,886	-	43,176	9,268	-	150,830
Eameo . . . . .	41,670	-	-	9,271	-	50,941
East Cambridge . . . . .	16,624	-	10,118	11,806	-	38,548
Eastern . . . . .	19,316	-	33,430	10,854	-	63,600
Elm . . . . .	13,983	-	1,032	2,234	14	17,263
GR . . . . .	44,570	-	129,631	39,443	55	213,699
Harvard University Employees . . . . .	77,360	-	5,477	9,797	280	92,914
Inman . . . . .	5,800	-	3,089	419	-	9,308
Lever Cambridge Employees . . . . .	112,121	243,561	2,000	60,971	4,446	423,099
Simco . . . . .	95,751	-	24,197	15,373	59	135,380
Squire Employees . . . . .	54,812	-	97,464	7,684	-	159,960
Western . . . . .	9,801	-	6,032	6,731	-	22,584
Woven Hose Employees . . . . .	27,018	-	9,128	17,319	193	53,658
<b>CHELSEA</b>						
American Independent . . . . .	12,884	-	8,046	5,839	-	26,769
Atlantic . . . . .	26,499	-	12,200	5,612	11	44,322
Benjamin Franklin . . . . .	197,552	-	11,740	11,531	114	220,937
Carmel . . . . .	263,496	25,308	18,037	3,326	1	310,168
Chestnut . . . . .	24,284	5,350	31,555	7,310	-	68,499
Congress . . . . .	13,536	-	3,436	3,568	-	20,540
Continental . . . . .	42,873	-	21,691	6,077	-	70,641
Family . . . . .	14,537	-	-	87	8	14,632
Independent . . . . .	111,470	5,120	4,764	2,467	812	124,633
Jogues . . . . .	11,768	-	12,055	3,831	40	27,694
Judaeon . . . . .	34,752	11,737	46,421	11,918	44	104,872
Madison . . . . .	30,113	-	3,135	8,617	738	42,603
New Chelsea . . . . .	115,323	2,000	4,553	50	3,359	125,285
Ponedeler . . . . .	23,966	-	29,275	4,677	-	57,918
Walnut . . . . .	34,459	-	18,175	3,617	69	56,320
Winnissimmet . . . . .	81,722	30,769	31,984	9,755	-	154,230
<b>CHICOPEE</b>						
Aldenville Community . . . . .	95,896	7,887	2,000	4,935	187	110,905
Chicopee Teachers' . . . . .	5,869	-	2,767	1,476	17	10,129
F. W. Sickles Employees . . . . .	53,054	69,251	141,474	35,381	-	299,160
Handy Employees . . . . .	36,915	-	50,191	13,759	219	101,084
Polish National . . . . .	126,021	934,438	289,052	132,612	4,927	1,487,050
Spalding Employees . . . . .	72,007	-	44,995	12,997	332	130,331
Springfield Rendering Employees . . . . .	1,499	-	8,132	537	-	10,168
Starnsco . . . . .	80,854	1,885	109,000	3,008	2,070	196,817
Willimansett . . . . .	14,662	1,475	25,832	15,322	75	57,366
<b>CLINTON</b>						
Colonial Press . . . . .	65,469	17,579	120,319	8,968	360	212,695
<b>DANVERS</b>						
Essex Agricultural . . . . .	15,945	-	22,632	944	-	39,521
<b>DOUGLAS</b>						
Hayward-Schuster Employees . . . . .	44,607	17,092	118,219	10,022	132	190,072



Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
824	-	-	58	-	-	-	34	2	-	24
59,919	-	-	17,530	4,096	1	-	382	135	-	4,518
228,083	-	-	34,718	6,422	3	-	672	219	-	3,345
104,128	-	-	7,068	-	3 1/4	-	519	254	-	598
21,124	-	-	2,660	-	2	-	87	34	-	706
129,893	-	-	18,851	2,086	4	-	722	368	-	3,646
46,992	-	-	3,815	134	3	-	350	172	-	3,715
31,080	-	-	7,444	24	2	-	185	49	-	1,197
54,938	-	-	8,662	-	3	-	377	154	-	-
15,806	-	-	1,437	20	2	-	125	57	-	415
204,918	-	-	8,781	-	4	-	407	161	-	741
80,269	-	4,348	8,140	157	2	-	1,060	431	-	5,115
7,588	-	-	1,709	11	1	-	80	23	-	479
372,348	-	-	21,469	20,282	3	-	1,008	503	-	11,537
122,684	-	-	12,616	80	4	-	844	463	-	3,847
124,235	-	17,791	17,785	149	2 1/2	-	689	304	-	4,258
16,684	-	-	5,870	30	4	-	65	21	-	808
49,992	-	-	3,655	11	3.6	-	430	302	-	1,373
23,134	-	-	3,635	-	2	-	127	42	-	587
41,454	-	-	2,868	-	2 1/2	-	203	84	-	969
163,147	-	-	57,670	120	4	-	951	632	-	7,946
266,099	-	7,312	36,376	381	3	-	1,208	1,091	-	27,617
59,746	-	-	8,753	-	3	-	216	96	-	1,728
18,254	-	-	2,286	-	3	-	103	44	-	467
57,547	-	-	22,067	27	4	-	242	119	-	995
13,374	-	-	1,258	-	3	-	102	65	-	280
94,417	-	-	30,111	105	2 1/2	-	479	365	-	3,934
25,344	-	-	2,350	-	2	-	242	89	-	722
92,425	-	-	12,388	59	3	-	226	87	-	2,125
33,886	-	3,109	5,608	-	2 1/2	-	329	223	-	1,500
116,590	-	-	6,738	1,907	4	-	680	456	-	8,644
54,516	-	-	3,385	17	2 1/2	-	218	94	-	936
49,954	-	-	6,366	-	3 1/2	-	301	128	-	1,146
129,029	-	-	23,909	1,292	2 1/2	-	754	276	-	3,752
91,154	-	2,709	17,042	-	3	-	660	342	-	3,587
8,674	-	-	1,440	15	3	-	127	28	-	149
289,443	-	-	9,560	157	3	-	1,193	312	-	6,193
78,674	-	10,087	12,117	206	3	-	378	214	-	1,764
1,300,905	-	58,606	97,993	29,546	2	-	3,319	652	-	17,909
118,593	-	-	11,271	467	2 1/2	-	905	416	-	3,811
8,549	567	-	1,052	-	3	-	58	30	-	114
184,109	-	-	10,651	2,057	3	-	764	415	-	6,443
44,459	-	10,418	2,344	145	2	-	288	84	-	652
198,092	-	-	13,235	1,368	2	-	636	290	-	3,836
25,783	10,985	-	2,753	-	3	2 1/2	211	48	80	400
161,873	-	5,855	22,344	-	2 1/2	-	557	185	-	945

LOCATION AND NAME (Words "Credit Union" omitted in each case)	Personal Loans	Real Estate Loans	Investments	Cash	Other Assets	Total Assets
<b>EVERETT</b>						
Carmote Employees' . . . . .	\$ 8,011	-	\$ 17,500	\$ 9,467	-	\$ 34,978
Everett . . . . .	45,049	101,294	19,224	21,290	751	187,608
Everett Fire Department . . . . .	35,469	-	9,192	13,005	-	57,666
Everett Police . . . . .	16,567	-	6,830	5,136	-	28,533
Merchemco . . . . .	180,137	156,009	34,000	51,197	427	421,770
New Deal . . . . .	85,166	-	34,090	15,660	-	134,916
Octane . . . . .	96,680	-	56,000	12,570	-	165,250
Wapico . . . . .	2,910	-	3,107	939	45	7,001
<b>FALL RIVER</b>						
Butchers Rendering Employees . . . . .	3,909	-	6,157	1,143	-	11,209
Fall River Boys' Club . . . . .	22,809	752	23,897	6,304	221	53,983
Fall River Municipal Employees . . . . .	294,843	753,205	197,202	67,258	793	1,313,301
Fall River Postal Employees . . . . .	26,837	-	22,017	5,481	-	54,335
Fall River Textile Workers . . . . .	12,205	-	7,445	2,325	166	22,141
Kavodian . . . . .	28,622	-	2,522	2,985	-	34,129
<b>FITCHBURG</b>						
Cleghorn . . . . .	99,748	150	15,543	4,985	-	120,426
Crobank . . . . .	22,491	-	60,120	4,614	188	87,413
Falpaco . . . . .	1,462	-	23,982	535	35	26,014
Filestra . . . . .	11,570	-	1,802	4,397	-	17,769
Fitchburg I-C . . . . .	317,038	747,026	143,569	65,169	2,757	1,275,559
Fitchburg Postal Employees . . . . .	17,170	-	38,181	3,296	-	58,647
Fitchco . . . . .	42,257	-	33,745	5,490	1,381	82,873
Senco . . . . .	16,275	-	24,467	-	59	40,801
Simonds Employees . . . . .	17,261	-	173,279	5,956	-	196,496
Tri-City Dairymen's . . . . .	11,067	-	1,488	1,550	-	14,105
Workers . . . . .	64,567	3,030,621	1,372,922	87,890	14,443	4,570,443
<b>FRAMINGHAM</b>						
D.M.C. . . . .	82,014	-	213,734	29,955	327	326,030
Fountain . . . . .	2,234	-	13,728	3,282	-	19,244
Framingham U.A.W. . . . .	15,298	-	6,000	1,294	122	22,714
Independent Hebrew . . . . .	3,754	-	1,691	2,910	12	8,367
<b>GARDNER</b>						
Gardner Franco-American . . . . .	192,133	382,523	38,060	33,564	1,560	647,840
Gardner Polish-American . . . . .	6,020	-	500	506	354	7,380
<b>GLOUCESTER</b>						
Gloucester . . . . .	18,467	-	699	612	-	19,778
Gloucester Fire Department . . . . .	4,089	-	4,573	2,483	-	11,145
Gloucester Municipal . . . . .	22,499	-	4,989	2,768	69	30,325
Gloucester Teachers Association . . . . .	5,975	-	4,660	2,384	-	13,019
<b>GREENFIELD</b>						
G.T.&D. . . . .	81,602	-	73,742	49,205	194	204,743
Treasure . . . . .	14,988	247	16,007	5,574	-	36,816
<b>GROTON</b>						
Hovoco . . . . .	15,514	-	11,349	1,258	-	28,121

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
26,696	5,402	-	2,880	-	4	-	149	63	70	119
160,455	-	-	24,495	2,658	3	-	524	200	-	6,226
51,156	-	-	5,693	817	4	-	240	109	-	746
24,120	-	-	4,140	273	2	-	157	84	-	148
384,011	-	-	34,252	3,507	4	-	1,126	600	-	5,492
111,605	-	-	23,311	-	3½	-	1,023	613	-	3,880
141,100	-	-	24,059	91	4	-	746	407	-	3,345
5,998	-	-	1,003	-	-	-	79	49	-	477
9,958	-	-	1,213	38	3	-	61	21	-	81
48,521	-	-	5,450	12	2	-	472	119	-	1,200
1,233,899	-	-	79,127	275	4	-	2,976	1,052	-	9,374
46,700	-	-	7,635	-	3½	-	394	184	-	750
8,757	-	5,576	7,808	-	2	-	298	86	-	450
30,564	-	-	3,376	189	3½	-	128	63	-	285
105,752	507	-	14,167	-	4	2¼	604	349	2	6,302
79,528	-	-	7,885	-	3	-	701	233	-	611
15,841	4,675	-	3,498	2,000	3	-	156	25	21	222
16,047	-	-	1,722	-	5	-	77	54	-	361
1,121,318	10,524	-	124,093	19,624	3½	3	3,309	1,360	6	18,240
52,608	243	-	5,796	-	3	-	179	96	10	592
69,476	-	-	9,332	4,065	4½	-	369	171	-	906
32,325	2,919	-	5,475	82	3½	2	140	59	50	262
185,353	-	-	11,143	-	3½	-	1,004	118	-	763
2,275	10,414	-	1,414	2	4	3	125	35	58	283
1,502,816	2,410,527	-	561,443	95,657	4	3	3,282	1,068	2,038	30,420
263,185	32,347	-	30,498	-	5	-	1,622	600	175	906
17,780	203	-	1,261	-	2½	-	75	19	2	184
19,966	-	-	2,748	-	3	-	325	140	-	204
7,268	-	-	1,099	-	2	-	96	28	-	342
604,074	-	-	42,549	1,217	2¼	-	1,634	803	-	12,036
7,179	-	-	15	186	-	-	61	13	-	225
7,345	4,250	-	8,183	-	-	-	89	56	33	316
10,273	-	-	872	-	3	-	61	34	-	282
28,464	-	-	1,859	2	2	-	188	120	-	350
11,704	-	-	1,315	-	2	-	121	31	-	307
193,596	-	-	11,147	-	3½	-	940	340	-	1,501
27,321	-	6,002	1,945	1,548	3½	-	127	60	-	471
24,595	-	-	3,526	-	3	-	171	94	-	177

LOCATION AND NAME (Words "Credit Union" omitted in each case)	Personal Loans	Real Estate Loans	Investments	Cash	Other Assets	Total Assets
<b>HANSON</b>						
Hanson . . . . .	\$ 103,359	\$ 116,841	\$ 16,598	\$ 42,987	\$ 943	\$ 280,728
<b>HARDWICK</b>						
Sanapak Employees . . . . .	2,781	-	-	152	31	2,964
<b>HAVERHILL</b>						
Hamel Employees' . . . . .	3,504	-	42,839	2,061	76	48,480
Haverhill . . . . .	20,622	-	2,836	2,089	114	25,661
Haverhill Fire Department . . . . .	20,477	3,180	39,061	13,966	53	76,737
Haverhill Italian American . . . . .	95,731	209,912	167,987	34,043	988	508,661
Haverhill Police Department . . . . .	3,743	-	11,831	1,278	-	16,852
Haverhill Postal Employees . . . . .	6,321	-	1,000	2,451	-	9,772
Haverhill Teachers . . . . .	23,727	41,691	81,398	11,574	50	158,440
Olympia . . . . .	15,236	-	2,000	1,794	650	19,680
<b>HOLYOKE</b>						
Holyoke . . . . .	9,950	336,515	277,985	57,716	1,328	683,494
Holyoke G & E Employees . . . . .	3,706	-	4,588	1,277	56	9,627
Holyoke Municipal Employees . . . . .	24,650	-	11,285	1,974	64	37,973
Holyoke Postal . . . . .	12,589	-	8,250	2,037	-	22,876
Holyoke Teachers' . . . . .	17,534	-	12,676	5,061	5	35,276
Nablanko . . . . .	26,963	-	14,137	6,899	-	47,999
Prentiss Wire . . . . .	4,954	-	8,199	174	-	13,327
<b>LAWRENCE</b>						
Beach Soap Employees . . . . .	3,233	-	17	1,640	-	4,890
Elgasco . . . . .	37,394	-	26,000	10,504	-	73,898
Emastryco . . . . .	40,860	-	18,824	380	5	60,069
Frontenac . . . . .	22,841	48,344	27,013	23,832	904	122,934
Lawrence . . . . .	146,815	119,988	39,658	32,698	1,631	340,790
Lawrence Firefighters . . . . .	20,090	-	10,000	3,912	134	34,136
Lawrence Modern . . . . .	33,339	-	18,000	8,813	100	60,252
Lawrence Postal Employees . . . . .	9,676	-	1,012	62	-	10,750
Lawrence Teachers' . . . . .	28,093	-	23,134	12,018	158	63,403
Marconi . . . . .	63,383	44,242	4,000	13,733	380	125,738
Pacific Mills . . . . .	2,370	-	201,781	13,705	-	217,856
Prospect Hill Presbyterian . . . . .	3,723	-	51	1,688	-	5,462
United . . . . .	10,405	-	4,000	1,111	-	15,516
<b>LEOMINSTER</b>						
Doyle Works . . . . .	7,631	-	49,995	2,435	5,089	65,150
Pyralart Employees . . . . .	115,507	35,157	58,136	7,079	-	215,879
<b>LOWELL</b>						
Bon Marche Employees . . . . .	5,333	-	7,000	249	-	12,582
Highland . . . . .	71,458	-	20,332	3,462	749	96,001
Ideal . . . . .	48,966	-	10,776	2,489	815	63,046
Jeanne d'Arc . . . . .	149,010	2,243,962	821,600	191,235	3,900	3,409,707
Lowell . . . . .	85,952	21,452	30,000	10,443	522	148,369
Lowell Bleachery . . . . .	9,642	14,147	18,425	2,184	-	44,398
Lowell Electric Light Employees . . . . .	26,573	-	18,662	5,750	355	51,340
Lowell EMSR . . . . .	13,015	-	250	4,406	-	17,671
Lowell Firemen's Club . . . . .	21,948	-	25,833	3,031	-	50,812
Lowell Postal Employees . . . . .	10,755	-	12,000	1,633	-	24,388
Northern Massachusetts Telephone Workers	246,078	896,047	93,357	49,690	4,171	1,289,343



Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$ 259,573	\$ 7,276	\$ -	\$ 11,663	\$ 2,216	3½	2½	1,129	528	40	\$ 7,565
2,897	-	-	67	-	1	-	68	25	-	140
43,001	-	-	5,479	-	3½	-	232	39	-	359
20,265	-	-	5,396	-	4	-	178	52	-	1,024
71,484	-	-	5,162	91	3½	-	338	85	-	587
456,911	-	16,749	34,972	29	3	-	1,033	290	-	6,111
15,103	-	-	1,726	23	3	-	109	24	-	312
6,517	-	-	3,255	-	5	-	92	49	-	225
118,148	-	29,673	10,609	10	4	-	235	75	-	1,143
15,680	-	1,952	1,944	104	4	-	136	67	-	478
583,184	-	-	83,597	16,713	2½	-	570	134	-	5,405
8,862	-	-	765	-	3	-	87	45	-	216
30,009	-	-	7,777	187	5	-	201	110	-	1,570
16,973	-	-	5,716	187	4	-	180	79	-	501
32,660	-	-	2,543	73	2½	-	156	47	-	943
41,855	-	-	6,144	-	2½	-	576	258	-	1,004
11,673	-	-	1,654	-	3	-	110	42	-	174
4,297	-	-	593	-	4	-	54	26	-	84
21,714	37,694	-	14,382	108	4	-	268	190	115	1,382
51,916	-	-	8,143	10	4	-	183	89	-	1,198
53,030	50,949	9,915	7,690	1,350	2½	1½	652	148	153	4,605
231,844	34,281	4,288	70,294	83	3	2	1,500	591	50	13,385
32,704	-	-	1,303	129	4	-	302	86	-	903
50,070	-	-	10,182	-	3	-	329	70	-	1,984
7,258	-	-	3,492	-	3	-	178	75	-	453
57,921	-	-	5,482	-	3	-	249	86	-	1,145
107,130	-	482	17,239	887	3½	-	576	278	-	5,076
198,141	-	-	19,715	-	2½	-	681	29	-	547
4,910	-	-	552	-	2½	-	93	13	-	32
10,390	-	-	3,126	2,000	2	-	172	26	-	863
48,339	-	9,646	7,165	-	2¾	-	340	81	-	663
151,196	-	33,294	24,421	6,968	-	-	-	-	-	-
11,642	-	-	940	-	2¼	-	97	39	-	192
78,045	-	-	12,950	5,006	3	-	353	200	-	2,959
55,908	470	-	6,572	96	3	3	324	207	1	2,911
3,159,411	-	-	250,270	26	2½	-	5,509	1,115	-	21,084
119,285	-	-	29,073	11	3	-	364	181	-	3,996
17,810	17,978	-	8,596	14	3	2	299	68	36	1,553
45,283	-	-	5,948	109	2½	-	293	107	-	1,339
15,663	-	-	1,994	14	5	-	131	95	-	240
46,536	-	-	4,227	49	3½	-	259	120	-	669
21,224	-	-	3,164	-	3.6	-	156	79	-	583
1,102,919	-	-	155,468	30,956	3	-	3,054	1,184	-	24,093

LOCATION AND NAME (Words "Credit Union" omitted in each case)	Personal Loans	Real Estate Loans	Investments	Cash	Other Assets	Total Assets
<b>LUNENBERG</b>						
Clover Hill . . . . .	\$ 2,420	\$ -	\$ 8,611	\$ 349	\$ -	\$ 11,380
<b>LYNN</b>						
Brotherhood . . . . .	413,943	173,610	116,675	45,083	4,485	753,796
General Electric River Works Employees . .	363,640	-	405,397	306,311	10,423	1,085,771
Labor Circle . . . . .	61,782	10,734	148,512	6,488	1,528	229,044
Lynn . . . . .	109,827	25,316	197,741	16,391	207	349,482
Lynn Independent Workmen's Circle . . .	61,416	6,451	12,000	26,344	1,555	107,766
Lynn Municipal Employees . . . . .	36,640	-	28,240	2,503	-	67,383
Lynn Police . . . . .	31,704	28,778	5,000	3,017	-	68,499
Lynn Postal District Employees . . . . .	72,647	-	15,561	12,172	-	100,380
Lynn Teachers . . . . .	43,032	56	22,000	6,648	-	71,736
St. Jean Baptiste Parish . . . . .	48,759	166,556	94,833	27,225	17,497	354,870
West Lynn G. E. Employees' . . . . .	448,601	-	21,137	102,287	5,479	577,504
<b>MALDEN</b>						
Bell Rock . . . . .	19,334	-	4,374	4,346	100	28,154
Cosmopolitan . . . . .	24,929	-	11,813	7,832	-	44,574
Faulkner . . . . .	4,705	-	2,900	1,139	19	8,763
Judson . . . . .	4,697	-	69	1,153	1	5,920
Majestic . . . . .	11,245	-	2,962	1,274	139	15,620
Malden City Employees . . . . .	18,611	-	-	870	-	19,481
Malden G. & E. Employees . . . . .	82,431	-	190,125	24,838	214	297,608
Progressive Workmen's . . . . .	358,694	1,709,458	826,978	84,752	10,000	2,989,882
Safety . . . . .	16,271	6,597	7,053	2,312	106	32,339
<b>MANSFIELD</b>						
Mansfield . . . . .	47,065	31,421	35,959	7,861	347	122,653
<b>MARBLEHEAD</b>						
V.F.W. No. 2005 . . . . .	7,902	-	11,639	3,561	381	23,483
<b>MARLBOROUGH</b>						
St. Mary's Parish . . . . .	34,249	13,319	943	25,484	27,501	101,496
<b>MAYNARD</b>						
Maynard Consumers' . . . . .	42,384	9,398	83,637	63,946	517	199,882
<b>MEDFORD</b>						
Medford Consumers' . . . . .	454	-	-	553	26	1,033
Medford Municipal Employees . . . . .	76,302	-	27,118	3,759	-	107,179
Oxford Print . . . . .	2,044	-	6,337	456	25	8,862
<b>MEDWAY</b>						
Medway . . . . .	6,929	-	2,415	1,655	-	10,999
<b>MIDDLEBOROUGH</b>						
Middleborough . . . . .	236	-	5,200	670	-	6,106
Nemasket . . . . .	9,156	-	20,239	8,475	-	37,870

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
10,718	-	-	662	-	2	-	50	14	-	101
668,983	-	-	84,528	285	4	-	1,415	657	-	13,560
949,308	-	-	117,051	19,412	2.5	-	9,041	3,645	-	21,573
195,591	15,586	-	17,867	-	3	3	683	177	186	3,290
304,723	-	-	42,085	2,674	3	-	776	219	-	6,369
100,447	-	-	7,198	121	3	-	498	231	-	2,581
61,061	-	-	6,322	-	3	-	383	224	-	1,094
60,266	-	-	8,213	20	3 1/2	-	252	105	-	1,348
79,439	-	-	20,941	-	5	-	377	205	-	2,524
65,103	-	-	6,574	59	3 1/2	-	403	146	-	2,092
184,147	126,359	13,359	30,881	124	3	-	966	233	417	7,170
520,127	-	-	50,498	6,879	3	-	4,175	1,732	-	23,456
25,795	-	-	2,359	-	4	-	225	161	-	960
40,942	-	-	3,632	-	3	-	223	137	-	1,030
7,445	-	-	1,318	-	3	-	49	32	-	184
5,213	-	-	707	-	4	-	76	44	-	235
13,999	-	-	1,597	24	2 1/2	-	166	81	-	587
15,072	-	-	4,318	91	3	-	276	156	-	378
255,265	-	-	41,822	521	3	-	704	350	-	6,228
2,641,406	-	-	290,753	57,723	2 1/2	-	5,289	1,370	-	28,984
27,017	-	-	5,322	-	3	-	237	91	-	1,476
80,558	32,113	-	9,019	963	2 1/2	2	710	280	532	2,482
18,386	-	-	4,981	116	3	-	319	108	-	935
39,536	38,400	10,970	12,590	-	2 1/2	2	1,144	202	870	3,598
92,915	56,094	46,326	4,486	61	2 1/2	2	641	228	121	2,996
894	-	-	139	-	-	-	79	14	-	34
89,144	-	-	17,382	653	4 1/2	-	688	475	-	3,668
8,084	-	-	778	-	5 1/4	-	39	15	-	113
9,858	-	-	1,141	-	3	-	117	37	-	272
5,167	-	-	939	-	3	-	97	8	-	73
35,813	-	-	2,017	40	3 1/4	-	253	93	-	578

LOCATION AND NAME (Words "Credit Union" omitted in each case)	Personal Loans	Real Estate Loans	Investments	Cash	Other Assets	Total Assets
<b>MILFORD</b>						
Milford	\$ 12,483	\$ -	\$ 24,981	\$ 6,095	\$ -	\$ 43,559
Worcester Suburban Employees . . .	12,170	-	-	2,028	99	14,297
<b>MILLBURY</b>						
High Carbon . . . . .	28,407	-	19,582	8,539	-	56,528
Millbury . . . . .	114,510	18,908	28,070	24,652	1,748	187,888
<b>NEW BEDFORD</b>						
Aerovox Employees . . . . .	41,400	-	110,749	39,496	331	191,976
Armour Fall River-New Bedford . . .	726	-	2,000	256	-	2,982
Continental Employees . . . . .	41,105	78,995	62,038	53,080	-	235,218
Hoosac N B E . . . . .	27,041	1,948	4,600	13,459	392	47,440
New Bedford Gas & Edison Light Company Employees . . . . .	33,422	-	98,191	13,918	7	145,538
New Bedford Municipal Employees . .	24,256	119,325	55,941	16,798	373	216,693
New Bedford Postal Employees . . .	13,026	-	5,680	3,010	-	21,716
Press Radio . . . . .	4,893	-	9,613	3,546	52	18,104
Revere Copper & Brass Employees . .	40,503	-	101,244	22,574	348	164,669
St. Anne . . . . .	7,298	359,795	139,912	29,815	188	537,008
Security . . . . .	88,900	147,005	15,084	31,374	3,518	285,881
Southern Mass. Telephone Workers . .	203,655	157,600	188,950	44,436	6,208	600,849
U-Strayco . . . . .	39,454	-	54,401	16,080	210	110,145
<b>NEWBURYPORT</b>						
Newburyport . . . . .	17,524	-	3,011	3,348	-	23,883
Ruthco . . . . .	10,044	-	1,389	3,567	-	15,000
Towle Employees . . . . .	3,858	-	-	1,145	-	5,003
<b>NEWTON</b>						
Newton Municipal . . . . .	39,246	-	28,318	22,819	30	90,413
Newton Teachers . . . . .	9,369	-	1,039	866	10	11,284
<b>NORTH ADAMS</b>						
Hoosac Employees . . . . .	26,604	-	30,531	11,047	5	68,187
North Adams . . . . .	8,325	-	10,132	286	89	18,832
Sprague Electric . . . . .	82,819	-	77,459	145,476	-	305,754
<b>NORTHAMPTON</b>						
Northampton Hosiery Workers' . . .	12,786	1,800	26,892	1,301	-	42,779
<b>NORTHBRIDGE</b>						
K B . . . . .	9,096	-	13,500	1,662	-	24,258
W. M. W. . . . .	99,481	-	121,861	37,508	488	259,338
<b>NORWOOD</b>						
Holliston Mills . . . . .	12,987	-	15,000	12,274	-	40,261
Norwood School Employees' . . . .	14,310	-	21,023	394	-	35,727
Plimpton . . . . .	22,665	-	94,721	8,715	-	126,101

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
36,546	-	-	7,013	-	2	-	81	28	-	524
13,000	-	-	1,297	-	-	-	153	51	-	70
51,683	-	-	4,845	-	3	-	194	89	-	616
164,317	-	13,492	9,933	146	1½	-	746	395	-	4,901
180,085	-	-	11,757	134	3½	-	1,112	328	-	560
2,337	-	-	645	-	2½	-	21	11	-	50
217,325	-	-	17,350	543	3	-	605	264	-	347
45,140	-	-	2,295	5	4	-	310	104	-	792
73,561	52,063	-	19,909	-	4	1½	590	214	318	891
199,202	-	-	17,485	6	3¾	-	1,135	259	-	1,872
19,155	-	-	2,560	1	3½	-	186	72	-	566
16,903	-	-	1,196	-	2½	-	144	47	-	366
149,601	-	-	14,955	113	2	-	532	220	-	3,059
302,385	121,436	-	113,099	88	3½	2½	751	160	405	5,745
256,752	-	-	29,123	6	2½	-	2,023	397	-	9,710
534,999	-	-	60,257	5,593	3	-	1,786	715	-	13,672
98,562	-	-	11,492	91	2½	-	285	153	-	2,104
18,318	-	-	5,565	-	2½	-	168	60	-	572
8,596	-	-	6,402	2	4	-	259	144	-	830
4,923	-	-	80	-	-	-	225	35	-	207
84,336	-	-	6,072	5	3½	-	536	286	-	1,902
10,021	-	-	1,233	30	3	-	167	36	-	152
64,804	-	-	3,383	-	3	-	306	94	-	649
16,222	-	-	2,610	-	3½	-	64	23	-	274
280,543	6,389	-	18,817	-	3	-	1,917	674	168	689
39,475	-	-	3,304	-	2	-	215	63	-	88
21,225	-	-	3,021	12	4	-	96	45	-	267
225,266	-	-	34,072	-	2	-	2,484	879	-	3,999
36,987	-	-	3,274	-	4	-	135	67	-	301
33,744	-	-	1,983	-	3	-	114	55	-	477
116,532	-	-	9,569	-	4	-	471	179	-	613



LOCATION AND NAME (Words "Credit Union" omitted in each case)	Personal Loans	Real Estate Loans	Investments	Cash	Other Assets	Total Assets
<b>PALMER</b>						
Elco Club . . . . .	\$ 9,245	\$ -	\$ 12,020	\$ 1,785	\$ -	\$ 23,050
<b>PEABODY</b>						
A. C. Lawrence Employees' . . . . .	120,121	-	10,350	24,373	286	155,130
Kirstein Leather Employees . . . . .	2,816	-	7,107	758	17	10,698
Korn Leather Employees . . . . .	7,879	-	15,962	3,695	-	27,536
Local 21 . . . . .	5,972	-	-	1,259	-	7,231
Popular . . . . .	34,013	-	16,172	3,840	1	54,026
<b>PITTSFIELD</b>						
Berkshire . . . . .	43,418	-	7,000	4,529	56	55,003
Eagle . . . . .	5,469	-	800	516	-	6,785
Pittsfield G. E. Employees . . . . .	343,820	-	316,604	266,861	-	927,285
Pittsfield Postal Employees . . . . .	4,552	-	4,692	4,107	-	13,351
Pittsfield Teachers' . . . . .	6,239	-	217	1,022	-	7,478
<b>PLYMOUTH</b>						
Plymouth Cordage . . . . .	61,662	94,765	228,125	18,330	502	403,384
<b>QUINCY</b>						
ILSNEC . . . . .	5,016	-	-	1,965	-	6,981
Pneumatic . . . . .	20,709	-	40,391	8,207	-	69,307
Presidents City . . . . .	14,548	-	7,857	2,180	-	24,585
Quincy EMSR . . . . .	32,276	-	14,861	9,161	811	57,109
Quincy Municipal . . . . .	18,786	13,043	1,371	22,479	-	55,679
Quinway . . . . .	22,937	-	2,337	2,004	123	27,401
White . . . . .	19,006	-	37,190	16,425	-	72,621
Wollaston . . . . .	45,199	12,213	18,969	7,384	64	83,829
<b>REVERE</b>						
Revere Schools . . . . .	1,655	-	106	273	-	2,034
Sales House . . . . .	9,262	-	708	2,901	-	12,871
<b>ROCKLAND</b>						
Rockland . . . . .	174,167	54,354	389,283	40,182	-	657,986
<b>SALEM</b>						
Hellenic . . . . .	17,594	-	17,110	5,290	-	39,994
Jewish Community . . . . .	32,442	-	59,716	8,398	305	100,861
Northshore . . . . .	42,201	-	48,862	2,654	50	93,767
St. Joseph . . . . .	36,053	350,891	93,595	13,266	16,691	510,496
Salem . . . . .	46,495	-	49,589	11,952	-	108,036
Sylvania Employees . . . . .	334,317	4,827	446,218	99,916	4,080	889,358
<b>SAUGUS</b>						
Saugus . . . . .	121,077	36,605	158,601	55,890	2,942	375,115
<b>SHIRLEY</b>						
Samson Cordage Employees . . . . .	10,557	-	20,056	1,320	340	32,273

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$ 22,195	\$ -	\$ -	\$ 855	\$ -	3	-	100	46	-	\$ 81
117,392	-	19,395	16,902	1,441	3	-	1,203	700	-	7,523
9,568	-	-	1,118	12	1	-	92	42	-	331
25,792	-	-	1,744	-	3	-	129	53	-	678
6,448	-	-	753	30	3	-	186	88	-	136
45,033	-	-	8,181	812	3	-	325	110	-	1,581
47,244	-	-	7,216	543	3	-	132	92	-	1,392
5,972	-	-	813	-	2½	-	63	32	-	12
837,736	-	-	89,549	-	3	-	6,968	2,068	-	17,604
11,608	-	-	1,743	-	3¾	-	95	49	-	182
6,665	-	-	813	-	3	-	108	38	-	100
380,435	-	-	21,326	1,623	2¼	-	1,105	298	-	7,091
6,654	-	-	285	42	-	-	111	82	-	150
62,102	-	-	7,205	-	3	-	425	208	-	412
21,969	-	-	2,616	-	3	-	155	78	-	180
50,723	-	-	6,339	47	3	-	221	159	-	1,636
51,211	-	-	3,988	480	3	-	269	112	-	1,231
24,585	-	-	2,731	85	3	-	184	91	-	307
67,315	-	-	5,296	10	5	-	202	109	-	494
78,153	-	-	5,676	-	3½	-	581	411	-	2,679
1,536	-	-	498	-	-	-	65	16	-	149
7,248	-	-	5,623	-	3	-	196	83	-	1,328
411,057	188,331	-	58,266	332	3	2¼	2,436	948	540	12,630
34,929	-	-	5,044	21	3½	-	147	81	-	707
89,998	-	-	10,784	79	3	-	311	70	-	1,802
82,234	-	-	11,446	87	3	-	420	184	-	2,577
16,601	429,209	10,827	49,515	4,344	2½	2½	1,062	282	780	6,378
94,097	-	-	13,939	-	3	-	358	126	-	1,932
655,675	-	175,536	58,147	-	2¼	-	3,826	1,720	-	29,061
348,616	-	-	21,496	5,003	3	-	1,725	703	-	7,998
24,005	-	6,596	1,168	504	2½	-	190	77	-	528

LOCATION AND NAME (Words "Credit Union" omitted in each case)	Personal Loans	Real Estate Loans	Investments	Cash	Other Assets	Total Assets
<b>SOMERSET</b>						
Somerset Community . . . . .	\$ 140,929	\$ 74,248	\$ 10,532	\$ 16,309	\$ 2,870	\$ 244,888
<b>SOMERVILLE</b>						
Colasso . . . . .	33,231	-	18,000	5,668	12	56,911
Hinckley Rendering Employees' . . . . .	3,310	-	7,800	2,339	167	13,616
Nedco Employees . . . . .	17,225	-	15,211	2,051	-	34,487
<b>SOUTHBRIDGE</b>						
Southbridge . . . . .	87,520	551,023	209,553	43,298	7,644	899,038
<b>SPRINGFIELD</b>						
American Bosch . . . . .	129,013	-	188,505	43,531	633	361,682
Bay State Thread Works . . . . .	1,133	-	5,947	809	-	7,889
Beth Israel . . . . .	17,935	-	14,884	6,214	-	39,033
Buxton Employees . . . . .	13,878	-	39,882	304	61	54,125
Chapman Valve, The . . . . .	62,089	-	196,486	45,945	-	304,520
Cheney Bigelow . . . . .	5,097	-	5,771	1,695	20	12,583
Dairy . . . . .	14,828	-	48,128	19,583	64	82,603
Diamond Match Employees . . . . .	38,338	-	36,210	14,534	-	89,082
Jewish . . . . .	30,602	-	33,982	7,817	30	72,431
John H. Breck Employees . . . . .	32,544	-	27,138	2,967	-	62,649
Kelko . . . . .	34,271	81,443	68,718	12,663	-	197,095
Library Employees . . . . .	916	-	635	509	-	2,060
Maccabean Pythian . . . . .	2,531	-	329	414	-	3,274
Monarch . . . . .	25,839	-	15,348	2,155	92	43,434
Monsanto Plastics . . . . .	187,922	173,296	69,302	36,117	2,295	468,932
Pyncheon . . . . .	10,150	-	22,942	4,050	-	37,142
Setco . . . . .	22,329	-	41,614	10,676	-	74,619
Springfield Armory . . . . .	167,667	36,825	240,379	43,268	5,847	493,986
Springfield FCA Employees . . . . .	16,689	-	42,118	1,890	75	60,772
Springfield Franco-American . . . . .	38,040	16,909	13,409	4,239	-	72,597
Springfield Mass. Municipal Employees . . . . .	248,323	272,744	184,380	37,356	2,066	744,869
Springfield Mass. Post Office Employees . . . . .	57,920	56,413	349,813	28,276	1,510	493,932
Springfield Street Railway Employees . . . . .	74,288	59,812	95,850	18,152	1,179	249,281
Springfield Teachers . . . . .	24,418	-	25,287	7,587	-	57,292
Springfield Wemelco . . . . .	43,218	138,744	118,187	5,674	510	306,333
Westco . . . . .	175,580	263,703	245,877	26,825	11,026	723,011
Western Massachusetts Telephone Workers . . . . .	317,347	447,000	372,843	50,207	2,358	1,189,755
<b>SWAMPSCOTT</b>						
Leon E. Abbott Post No. 57 (3) . . . . .	4,919	1,000	7,284	1,211	77	14,491
<b>TAUNTON</b>						
Adams Post . . . . .	13,776	34,775	32,523	1,599	153	82,826
Taunton Postal Employees . . . . .	8,718	-	24,000	2,955	-	35,673
<b>WAKEFIELD</b>						
L. B. Evans Employees . . . . .	6,149	-	53,752	4,389	-	64,290



Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$ 227,086	\$ -	\$ -	\$ 17,616	\$ 186	2 1/2	-	1,212	510	-	\$ 3,646
51,535	-	-	5,376	-	4	-	230	115	-	418
10,712	-	1,496	1,408	-	3 1/2	-	44	29	-	237
30,739	-	-	3,726	22	2 3/4	-	242	114	-	731
763,951	-	91,416	24,790	18,881	2 3/4	-	1,437	491	-	13,087
332,267	-	-	29,045	370	2 1/2	-	1,854	715	-	8,210
5,814	-	1,012	1,063	-	2	-	50	16	-	84
35,665	-	-	3,338	30	5	-	44	27	-	790
52,354	-	-	1,771	-	3 1/2	-	238	73	-	141
285,387	-	-	19,089	44	3 1/2	-	1,524	564	-	2,015
11,077	-	-	1,502	4	5	-	91	28	-	169
78,255	-	-	4,344	4	2	-	176	75	-	811
81,818	-	-	7,264	-	3 1/2	-	359	249	-	1,485
58,732	-	-	13,699	-	2	-	113	62	-	1,882
58,710	-	-	3,922	17	3 1/2	-	196	99	-	297
183,146	-	-	13,949	-	3	-	427	158	-	686
1,954	-	-	106	-	2 1/2	-	43	10	-	9
2,165	-	-	1,044	65	-	-	47	10	-	109
41,000	-	-	2,434	-	3	-	195	76	-	253
434,991	-	-	19,316	14,625	3	-	1,735	878	-	8,878
33,728	-	-	3,414	-	4	-	260	84	-	167
71,190	-	-	3,429	-	4	-	223	95	-	-
440,787	-	27,258	24,167	1,774	3	-	2,678	920	-	13,795
57,489	-	-	3,283	-	3	-	133	57	-	144
60,879	-	-	11,317	401	3	-	439	143	-	1,337
632,674	-	-	108,901	3,294	3	-	2,401	1,273	-	14,331
435,777	-	-	51,217	6,938	3	-	702	227	-	5,415
193,069	7,316	2,482	45,067	1,347	3	2	572	323	15	4,418
49,558	-	-	7,703	31	4	-	414	62	-	722
278,870	-	-	19,594	7,869	3 1/8	-	437	155	-	2,042
663,397	-	9,520	34,472	15,622	3	-	2,048	969	-	13,619
1,047,899	-	-	141,517	339	3	-	3,233	1,022	-	17,734
13,250	-	-	1,222	19	-	-	175	56	-	470
77,831	-	50	4,887	58	4	-	212	73	-	161
32,777	-	-	2,896	-	3	-	128	51	-	243
60,977	-	-	3,313	-	2 1/2	-	265	62	-	513

LOCATION AND NAME (Words "Credit Union" omitted in each case)	Personal Loans	Real Estate Loans	Investments	Cash	Other Assets	Total Assets
<b>WALPOLE</b>						
H and V . . . . .	\$ 9,493	\$ -	\$ 74,745	\$ 2,733	\$ 117	\$ 87,088
Kendall Mills . . . . .	25,884	10,906	51,744	14,018	-	102,552
Neponset . . . . .	199,885	458,047	263,061	92,263	6,919	1,020,175
Walpole Municipal Employees . . . . .	7,601	-	17,451	3,352	245	28,649
<b>WALTHAM</b>						
Grover Cronin . . . . .	24,345	-	47,817	2,357	-	74,519
Middlesex Carmen's . . . . .	52,314	-	10,140	290	69	62,813
Raytheon Employees . . . . .	553,025	-	696,789	90,783	5,296	1,345,893
Regal . . . . .	4,947	-	1,662	1,598	-	8,207
Waltham Municipal Employees . . . . .	3,973	-	-	1,622	257	5,852
Waltham Teachers . . . . .	7,655	-	1,032	786	-	9,473
Waltham Watch . . . . .	5,247	-	39,498	5,829	295	50,869
<b>WATERTOWN</b>						
Arsenal Employees . . . . .	82,948	-	63,522	28,580	250	175,300
Lewandos Employees . . . . .	5,761	-	28,500	2,176	-	36,437
Pequosette . . . . .	878	-	2,966	1,586	31	5,461
Watertown Municipal . . . . .	28,088	701	33,983	9,261	222	72,255
<b>WEBSTER</b>						
Webster . . . . .	38,072	316,697	129,382	64,245	2,339	550,735
<b>WESTFIELD</b>						
Westfield Polish-American . . . . .	18,140	838	1,375	193	-	20,546
<b>WEST SPRINGFIELD</b>						
General Fibre Employees . . . . .	24,840	-	13,101	3,041	-	40,982
Gilbarco Employees . . . . .	49,531	127,819	467,907	66,356	1,108	712,721
Perkins Gear . . . . .	23,554	-	37,468	2,088	-	63,110
WICO Employees . . . . .	56,723	-	104,140	17,399	-	178,262
<b>WESTWOOD</b>						
Westwood . . . . .	3,454	-	327	571	516	4,868
<b>WEYMOUTH</b>						
Landing . . . . .	1,908	-	1,700	518	4	4,130
Stetson Shoe Employees . . . . .	10,167	880	45,371	5,192	29	61,639
<b>WINCHENDON</b>						
Marquette . . . . .	37,519	-	13,319	8,742	169	59,749
<b>WINTHROP</b>						
Beach . . . . .	31,336	-	48,546	5,511	1,604	86,997
<b>WOBURN</b>						
Atlantic Gelatin . . . . .	38,350	-	2,236	3,187	-	43,773

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
81,668	-	-	5,398	22	2 1/2	-	212	72	-	127
89,613	-	-	12,939	-	3 1/2	-	761	198	-	835
651,311	259,664	-	91,866	17,334	3 1/2	1	3,239	1,040	2,276	7,201
25,697	-	-	2,952	-	3	-	181	52	-	498
67,082	-	-	7,283	154	3	-	212	108	-	157
48,355	-	-	11,266	3,192	3 1/2	-	232	131	-	1,664
1,230,318	-	-	72,189	43,386	3	-	6,964	2,792	-	27,048
6,722	-	-	1,485	-	-	-	67	29	-	225
5,555	-	-	275	22	-	-	110	35	-	267
8,234	-	-	1,239	-	4	-	93	28	-	63
47,253	-	-	3,616	-	-	-	510	96	-	2,127
158,806	-	4,771	11,123	600	3	-	1,651	661	-	10,528
35,235	-	-	1,202	-	3	-	174	65	-	101
4,932	-	-	529	-	1	-	76	7	-	79
66,035	-	-	5,983	237	3	-	388	183	-	2,458
330,696	163,020	25,616	23,352	8,051	3	2	798	222	187	5,221
17,782	-	-	2,678	86	2 1/2	-	198	106	-	304
32,899	-	-	8,083	-	2 1/2	-	152	84	-	1,029
689,850	-	-	22,834	37	3	-	1,345	380	-	4,207
56,722	-	-	6,388	-	3	-	385	158	-	492
163,478	-	-	14,753	31	3	-	627	272	-	2,787
3,813	526	-	529	-	-	-	42	17	4	93
3,628	-	-	502	-	3	-	130	25	-	54
56,554	-	-	5,029	56	3 1/2	-	200	67	-	883
50,344	-	-	9,340	65	2 1/2	-	456	227	-	1,775
77,972	-	-	9,025	-	2	-	363	181	-	1,794
39,612	-	-	4,122	39	4	-	327	204	-	1,078

LOCATION AND NAME (Words "Credit Union" omitted in each case)	Personal Loans	Real Estate Loans	Investments	Cash	Other Assets	Total Assets
<b>WORCESTER</b>						
Armour Worcester . . . . .	\$ 3,554	\$ -	\$ 1,100	\$ 5,249	\$ 10	\$ 9,913
Barton . . . . .	4,454	-	6,019	-	-	10,473
Central Massachusetts Telephone Workers' . . . . .	145,383	126,725	153,336	40,136	-	465,580
Craftsman . . . . .	8,478	-	21,849	134	-	30,461
Gratton & Knight Employees, The . . . . .	25,697	27,920	28,840	3,989	226	86,672
John Bath Employees . . . . .	18,172	-	4,261	1,779	-	24,212
Jonsteel . . . . .	21,508	-	28,000	9,155	-	58,663
Morgan Employees . . . . .	10,350	-	34,054	10,449	-	54,853
Moulded Plastics . . . . .	2,807	-	1,926	4,895	145	9,773
Norton . . . . .	75,460	-	223,902	33,310	-	332,672
Reed-Prentice Employees . . . . .	8,422	-	38,279	10,742	-	57,443
Rockwood Sprinkler Employees' . . . . .	10,397	-	19,510	19,141	-	49,048
South Works . . . . .	518,169	-	493,418	77,825	4,022	1,093,434
Washburn Employees . . . . .	3,838	-	18,579	6,638	3	29,058
Wick-Spring Employees . . . . .	19,193	-	18,069	327	46	37,635
Worcester C. D. . . . .	2,674	-	2,205	15,526	-	20,405
Worcester Fire Department . . . . .	42,034	-	10,482	3,235	-	55,751
Worcester Gas Light Employees . . . . .	20,835	-	12,811	5,764	-	39,410
Worcester Police Department . . . . .	33,023	-	16,711	354	-	50,088
Worcester Polish . . . . .	6,803	-	1,496	5,771	-	14,070
Worcester Postal . . . . .	56,755	-	3,008	3,826	-	63,589
Worcester Public Works . . . . .	6,953	-	4,550	3,183	-	14,686
Worcester Teachers . . . . .	46,541	-	29,307	2,522	20	78,390
Worcester Thompson . . . . .	6,006	-	15,071	1,126	-	22,203
Worcester Wire Works Employees . . . . .	19,226	-	57,223	8,770	336	85,555
Worcester Workmen's Circle . . . . .	3,607	-	20,423	2,449	247	26,726
Wortel . . . . .	19,982	-	51,386	15,552	-	86,920

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
8,506	-	-	1,407	-	-	-	59	29	-	377
8,317	-	-	2,104	52	6	-	171	56	-	172
405,067	-	-	50,397	10,116	3	-	1,296	500	-	7,607
26,209	-	-	4,251	1	3.6	-	205	41	-	14
74,512	-	-	12,132	28	3	-	498	166	-	1,823
15,665	6,465	-	1,846	236	3½	-	215	120	43	488
53,436	-	-	5,223	4	-	-	284	114	-	134
51,908	-	-	2,945	-	4½	-	429	77	-	125
8,567	-	-	1,206	-	-	-	128	34	-	342
273,315	-	-	55,912	3,445	4	-	3,349	771	-	3,584
54,724	-	-	2,719	-	2½	-	360	119	-	205
2,088	20,505	-	4,455	-	5	-	304	74	204	290
391,063	422,464	-	129,369	150,538	2½	-	3,458	1,555	2,679	30,669
20,149	-	-	8,909	-	3	-	165	52	-	279
30,971	-	-	6,613	51	3	-	259	114	-	882
19,346	-	-	1,059	-	-	-	238	68	-	93
48,929	-	-	6,796	26	4	-	382	194	-	1,335
34,087	-	1,408	3,843	72	2¾	-	298	154	-	524
44,795	-	-	4,619	674	4	-	243	113	-	649
6,280	6,607	-	1,182	1	3	2	121	18	32	275
53,961	-	-	9,628	-	5	-	610	292	-	2,424
13,111	-	-	1,575	-	4	-	187	85	-	243
70,504	-	-	7,886	-	3½	-	430	217	-	838
18,985	-	-	3,218	-	2	-	261	65	-	291
73,019	-	-	12,381	155	3	-	393	113	-	1,426
20,047	-	-	6,679	-	2	-	172	23	-	792
83,742	-	-	3,175	3	2	-	776	250	-	1,312



INDEX TO THE ANNUAL REPORTS

OF CREDIT UNIONS

ARRANGED ALPHABETICALLY BY NAME, SHOWING PRESIDENT,  
TREASURER, INCORPORATION DATE AND BUSINESS LOCATION

AS OF JUNE 30, 1952



LINE No.	NAME	PRESIDENT	TREASURER
1	A. C. Lawrence Employees' Credit Union	R. F. Houghton	C. E. Nygren
2	Acushnet Process Employees Credit Union	G. L. Bradford	A. L. Hawes
3	Adams Post Credit Union	E. J. Malo	J. T. McDonald
4	Aerovox Employees Credit Union	T. P. Richards	H. L. Mohel
5	Aldenville Community Credit Union	R. W. Gelinas	A. J. Deslauriers
6	Allis-Chalmers Credit Union	L. Maloof	M. F. Brady
7	Alpha Credit Union	H. C. Robinson	B. B. Paine
8	American Bosch Credit Union	F. T. Balthazar	E. O. Lesquier
9	American Chapels Credit Union	F. D. Arcari	G. R. Pontuso
10	American Independent Credit Union	B. Mack	S. Goroff
11	Anesbury Franco-American Credit Union	A. Roy	E. A. Ouellet
12	Amlico Credit Union	J. Q. Adams	M. L. Stickney
13	Armour Berkeley Street Credit Union	N. M. Melchiorri	R. H. Brown
14	Armour Clinton Market Credit Union	R. Kellum	J. C. Weilandt
15	Armour Fall River-New Bedford Credit Union	A. C. Macdonald	J. J. Lach
16	Armour Leather Credit Union	C. O. Lee	M. B. Martin
17	Armour Worcester Credit Union	L. H. Gazoorian	H. R. Erikson
18	Arsenal Employees Credit Union	H. M. McCormick	R. A. Tuttle
19	Athol Credit Union	F. A. Reynolds	J. R. Linehan
20	Atlantic Credit Union	A. M. Gilman	L. Brooks
21	Atlantic Gelatin Credit Union	L. T. Orsillo	A. W. Lundgren
22	Attleboro Credit Union	R. J. Fish	R. F. Crook
23	Barbourwelt Credit Union	L. G. Gifford	H. A. Motta
24	Barton Credit Union	C. A. Trotter	J. P. Todd
25	Barwoolco Credit Union	C. W. Damon	D. E. Fleming
26	Bay State Thread Works Credit Union	O. L. Hupfer	A. E. Smead
27	B. C. G. Employees Credit Union	J. H. Clark	C. Pilato
28	Beach Credit Union	N. Goldberg	M. Goldman
29	Beach Soap Employees Credit Union	A. Brennan	E. J. Kaminski
30	Bellevue Credit Union	J. T. Shaughnessy	W. J. Cornwell
31	Bell Rock Credit Union	J. J. London	M. Baer
32	Benjamin Franklin Credit Union	M. Weiner	W. Ginsberg
33	Ber Ditcherher Credit Union	S. Goff	M. Greenspoon
34	Berkshire Credit Union	L. Kaplow	J. Klein
35	Beth Israel Credit Union	A. Paroshinsky	I. M. Cohen
36	Beverly Investment Credit Union	M. Toll	M. Dollin
37	Blue Hill Credit Union	M. Sheinkopf	Vacancy
38	Bon Marche Employees Credit Union	J. J. McQuade	E. L. Cate
39	Borisaver Credit Union	M. Lieberman	H. Pearlman
40	Boston American Composing Room Credit Union	P. J. Shriftgiesser	C. A. Moorehead
41	Boston Arbeiter Ring Credit Union	A. E. Holenport	A. Shapiro
42	Boston Edison Employees Credit Union	J. P. Hennessy	J. A. Galvin
43	Boston Firefighters Credit Union	J. F. O'Brien	T. J. McGonagle
44	Boston I. R. A. Employees Credit Union	W. J. Hennessy	J. J. Sullivan
45	Boston Post Credit Union	C. C. Gray	Vacancy
46	Boston Post Office Employees Credit Union	G. A. Brady	M. H. McNally
47	Boston Progressive Credit Union	A. W. Bonello	Vacancy
48	Boston Railway Mail Employees Credit Union	F. V. McGilvray	J. E. Lane
49	Boston Shell Credit Union	W. R. Dagley, Jr.	M. R. Boudette
50	Boston U.S.C.S.C. Employees Credit Union	J. J. Rutstein	J. F. Conway
51	Boston & Albany Employees Credit Union	L. Kofsky	A. S. Plimpton
52	Boston & Maine Railroad Employees Credit Union	F. J. Tague	R. M. Spinney
53	Bridgewater Credit Union	F. Smudin	R. F. King
54	Brighton-Allston Credit Union	A. S. Mann	F. N. Phillips
55	Broadway Credit Union	I. Finstein	L. M. Rosenberg
56	Brockton Credit Union	G. Harris	D. S. Tarlow
57	Brockton Brotherhood Credit Union	T. J. Mullins	J. Cohen
58	Brockton EMSR Credit Union	W. W. Courtemanche	C. N. Sanford
59	Brockton Firemen's Credit Union	L. F. Lynch	J. H. Lamontagne
60	Brockton Gas Light Employees Credit Union	W. F. Hall	M. E. Keay
61	Brockton Postal Employees Credit Union	T. J. Barry	L. C. Carter
62	Brookline Municipal Credit Union	A. A. O'Shea	W. H. Burke
63	Brotherhood Credit Union	B. Grob	S. Sherman
64	Butchers Rendering Employees Credit Union	A. W. Pearson	H. A. Taylor
65	Buxton Employees Credit Union	D. W. Corey	R. E. Sharpe
66	Cabot Boston Credit Union	W. D. Schaeffer	E. W. Brumagim
67	Cambridge Credit Union	F. Winkler	L. M. Rosenberg
68	Cambridge Portuguese Credit Union	J. G. Loja	A. G. Camacho
69	Cambridge Utilities Employees Credit Union	W. Paterson	L. T. Higgins
70	Campello Credit Union	J. Holmes	M. Palmer
71	Canadian American Credit Union	E. W. Morgan	H. J. MacEachern
72	Carmel Credit Union	A. Coburn	B. Alpert
73	Carmote Employees' Credit Union	D. L. Hunt	H. J. Cullen
74	Central Credit Union	F. Rubin	E. Rosenberg
75	Central Massachusetts Telephone Workers' Credit Union	J. J. Moynihan	T. J. Sheehan
76	Chamberlain Credit Union	L. P. Fahey	L. A. Castaldini
77	Chapman Valve Credit Union, The	W. Westcott	C. C. Fitzgerald
78	Charlesbank Credit Union	E. L. Davock	B. Kolman
79	Cheney Bigelow Credit Union	W. J. Campbell	L. E. Reed
80	Chestnut Credit Union	D. S. Miller	S. Gross
81	Chicopee Teachers' Credit Union	C. A. Fitzgerald	M. L. Harris
82	City Credit Union	H. H. Levine	M. Thompson
83	City of Boston Employees Credit Union	T. C. Doherty	D. A. Grant



INCORPORATED	BUSINESS LOCATION	CITY OR TOWN	PAGE	LINE No.
1934	10-18 Sawyer Street . . . . .	Peabody	18	1
1941	Acushnet Process Co., Wood Street . . . . .	Acushnet	2	2
1933	21 Hodges Avenue . . . . .	Taunton	20	3
1941	Aerovox Corp., Hadley Street . . . . .	New Bedford	16	4
1939	456 Grattan Street (Chicopee Falls District)	Chicopee	8	5
1930	Allis-Chalmers Mfg. Co., 1344 Hyde Park Ave. (Hyde Park District)	Boston	2	6
1942	New England Deaconess Hospital, 195 Pilgrim Road . . . . .	Boston	2	7
1929	3664 Main Street . . . . .	Springfield	20	8
1927	Boston American, 5 Winthrop Square . . . . .	Boston	2	9
1926	272 Broadway . . . . .	Chelsea	8	10
1939	32 Friend Street . . . . .	Amesbury	2	11
1942	American Mutual Liability Ins. Co., 142 Berkeley Street . . . . .	Boston	2	12
1932	775 Columbus Avenue (Roxbury Crossing District)	Boston	2	13
1932	21 South Market Street . . . . .	Boston	2	14
1933	99 Front Street . . . . .	New Bedford	16	15
1939	210 South Street . . . . .	Boston	2	16
1932	219 Summer Street . . . . .	Worcester	24	17
1940	U. S. Arsenal . . . . .	Watertown	22	18
1930	534 Main Street . . . . .	Athol	2	19
1939	383 Broadway . . . . .	Chelsea	8	20
1950	Hill Street . . . . .	Woburn	22	21
1936	21 Park Street . . . . .	Attleboro	2	22
1930	932 North Montello Street . . . . .	Brookton	6	23
1940	Rice, Barton & Fales, Inc., 65 Tainter Street . . . . .	Worcester	24	24
1946	Barre Wool Combing Co., Ltd., Vernon Avenue . . . . .	Barre	2	25
1928	15 Mill Street . . . . .	Springfield	20	26
1931	Boston Consolidated Gas Co., 100 Arlington Street . . . . .	Boston	2	27
1939	330 Shirley Street . . . . .	Winthrop	22	28
1944	125 Lawrence Street . . . . .	Lawrence	12	29
1929	20 Belgrade Avenue (Rosindale District) . . . . .	Boston	2	30
1945	185 Salem Street . . . . .	Malden	14	31
1926	65 Washington Avenue . . . . .	Chelsea	8	32
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	2	33
1927	235 East Street . . . . .	Pittsfield	18	34
1937	1214 Main Street . . . . .	Springfield	20	35
1913	39 Bow Street . . . . .	Beverly	2	36
1921	1151 Blue Hill Avenue (Dorchester District)	Boston	2	37
1940	153 Merrimack Street . . . . .	Lowell	12	38
1927	19 Otisfield Street (Grove Hall District)	Boston	2	39
1929	Boston American, 5 Winthrop Square . . . . .	Boston	2	40
1938	673 Washington Street . . . . .	Boston	2	41
1948	39 Boylston Street . . . . .	Boston	2	42
1947	120 Boylston Street . . . . .	Boston	2	43
1947	Internal Revenue Agent, 140 Federal Street . . . . .	Boston	2	44
1929	259 Washington Street . . . . .	Boston	2	45
1924	Room 460, Federal Building . . . . .	Boston	2	46
1929	1093 Tremont Street (Roxbury Crossing District)	Boston	2	47
1930	Room 534, Federal Building . . . . .	Boston	2	48
1942	441 Stuart Street . . . . .	Boston	2	49
1949	First U. S. Civil Service Commission, 931 Federal Building . . . . .	Boston	2	50
1928	Room 223, South Station . . . . .	Boston	2	51
1915	Room 301, North Station . . . . .	Boston	2	52
1941	11 Central Square . . . . .	Bridgewater	6	53
1950	1216A Commonwealth Avenue (Brighton District)	Boston	4	54
1926	1348 Cambridge Street . . . . .	Cambridge	8	55
1917	68 Legion Parkway . . . . .	Brockton	6	56
1936	389 Main Street . . . . .	Brockton	6	57
1940	Eastern Mass. Street Rwy. Co., 61 Torrey Street . . . . .	Brockton	6	58
1934	42 Pleasant Street . . . . .	Brockton	6	59
1926	54 Main Street . . . . .	Brockton	6	60
1923	43 Crescent Street . . . . .	Brockton	6	61
1946	238 Washington Street . . . . .	Brookline	6	62
1934	248 Summer Street . . . . .	Lynn	14	63
1935	86 Birch Street . . . . .	Fall River	10	64
1950	Buxton, Inc., 93 Orleans Street . . . . .	Springfield	20	65
1941	Godfrey L. Cabot, Inc., 77 Franklin Street . . . . .	Boston	4	66
1926	1348 Cambridge Street . . . . .	Cambridge	8	67
1928	1348 Cambridge Street . . . . .	Cambridge	8	68
1933	719 Massachusetts Avenue . . . . .	Cambridge	8	69
1928	20 Nilsson Street . . . . .	Brockton	6	70
1940	152 Dudley Street (Roxbury District) . . . . .	Boston	4	71
1926	52A Washington Avenue . . . . .	Chelsea	8	72
1935	376 W. Third Street . . . . .	Everett	10	73
1921	221 Hampshire Street . . . . .	Cambridge	8	74
1922	33 Elm Street . . . . .	Worcester	24	75
1934	25 Blackstone Street . . . . .	Boston	4	76
1948	203 Hampshire Street (Indian Orchard District)	Springfield	20	77
1926	333 Charles Street . . . . .	Boston	4	78
1929	417 Liberty Street . . . . .	Springfield	20	79
1926	272 Broadway . . . . .	Chelsea	8	80
1934	High School . . . . .	Chicopee	8	81
1936	25 Causeway Street . . . . .	Boston	4	82
1915	Room 38, City Hall, School Street . . . . .	Boston	4	83

LINE No.	NAME	PRESIDENT	TREASURER
84	Cleghorn Credit Union . . . . .	B. E. Dumont	C. E. Dumont
85	Clover Hill Credit Union . . . . .	P. C. Temple	K. Taylor
86	Codman Credit Union . . . . .	A. Barsky	W. Stiller
87	Colasso Credit Union . . . . .	R. DiPirro	P. Vaudo
88	Colonial Employees Credit Union . . . . .	I. Rabinowitz	S. Rabinowitz
89	Colonial Press Credit Union . . . . .	C. Valerio	J. M. Gadowski
90	Columbus Credit Union . . . . .	S. Fisher	J. J. Goff
91	Congress Credit Union . . . . .	J. J. Schneider	J. Smoller
92	Consumers Credit Union . . . . .	E. L. Mason	M. G. Scanzio
93	Continental Credit Union . . . . .	L. N. Levine	M. G. Tigar
94	Continental Employees Credit Union . . . . .	J. R. Gordon	C. H. Wardwell
95	Corenco Employees Credit Union . . . . .	L. H. Johnson	A. D. Hitchins
96	Cosmopolitan Credit Union . . . . .	S. Solomon	N. J. Schneiderman
97	Craftsman Credit Union . . . . .	R. C. Potter	C. E. Soderberg
98	Crescent Credit Union, The . . . . .	A. B. Yaffe	D. Silverstein
99	Crobank Credit Union . . . . .	S. A. Foss	E. W. Adams
100	Dairy Credit Union . . . . .	S. J. Mikuski	R. B. LaBelle
101	Darex Credit Union . . . . .	E. G. Hillery	G. G. Kyle
102	Diamond Match Employees Credit Union . . . . .	J. B. Parent	H. E. Fournier
103	D.M.C. Credit Union . . . . .	D. C. Nickerson	F. E. Barry
104	Dorchester Browning Credit Union . . . . .	S. Spector	M. Hymans
105	Doyle Works Credit Union . . . . .	L. Pollastri	M. E. Boutelle
106	Eagle Credit Union . . . . .	M. E. Peltier	A. L. Owens
107	Eamco Credit Union . . . . .	J. F. Brenn	J. F. Cummings
108	East Cambridge Credit Union . . . . .	H. Bond	A. Granoff
109	Eastern Credit Union . . . . .	G. P. Doorakian	E. P. Rommelfanger
110	Eaton Credit Union . . . . .	D. I. Rattet	B. M. Reisman
111	Edico Credit Union . . . . .	L. Hayden	I. B. White
112	Elco Club Credit Union . . . . .	M. R. Fulton	L. Horsfield
113	Elgasco Credit Union . . . . .	H. E. Barry	J. A. Callahan
114	Elm Credit Union . . . . .	P. Jacobson	A. Fooks
115	Emastryo Credit Union . . . . .	J. H. Leonard	A. F. Maccaron
116	Emblem Credit Union . . . . .	R. I. Carney	J. P. Holmes
117	Essex Agricultural Credit Union . . . . .	H. A. Mostrom	C. M. Stearns
118	Everett Credit Union . . . . .	J. C. Henken	L. Green
119	Everett Fire Department Credit Union . . . . .	W. G. Hussey	A. S. Oresteen
120	Everett Police Credit Union . . . . .	W. J. Guay	P. C. Fiorentino
121	Fall River Boys' Club Credit Union . . . . .	D. J. P. Sullivan	F. J. Silvia
122	Fall River Municipal Employees Credit Union . . . . .	T. Burke	P. Pettine
123	Fall River Postal Employees Credit Union . . . . .	R. J. Goff	C. R. Greenhalgh
124	Fall River Textile Workers Credit Union . . . . .	A. Arruda	E. F. Doolan
125	Falpaco Credit Union . . . . .	H. L. O'Neil	J. S. Hebbard
126	Family Credit Union . . . . .	J. Berkowitz	D. Segal
127	Faulkner Credit Union . . . . .	F. Rosenfield	B. Krasner
128	Federal Credit Union . . . . .	J. Gray	S. Pollack
129	Fenwal Credit Union . . . . .	E. J. Phair	H. L. Bates
130	Fenway Credit Union . . . . .	H. J. Collins	J. J. Kiley
131	Filene Credit Union . . . . .	J. A. Drew	N. L. Aronson
132	Filestra Credit Union . . . . .	R. H. Hogg	A. J. Maguy
133	Firefundic Credit Union . . . . .	W. G. Johnston	C. J. Garofano
134	Fitchburg I-C Credit Union . . . . .	A. A. Gelinis	A. J. Beauchemin
135	Fitchburg Postal Employees Credit Union . . . . .	L. I. Miller	P. E. Cox
136	Fitchco Credit Union . . . . .	H. T. Macklem	P. H. King
137	Forty Associates Credit Union . . . . .	D. Miller	S. J. Cohen
138	40-Fathom Credit Union . . . . .	T. P. Coyne	H. C. Kelley
139	Fountain Credit Union . . . . .	E. R. Dearborn	D. E. Dwyer
140	Framingham U A W Credit Union . . . . .	F. R. Wilson	D. F. Ephlin
141	Franklin Aid Credit Union, The . . . . .	B. B. Levenson	K. H. Slypack
142	Friendship Credit Union, The . . . . .	S. Nelson	A. Epstein
143	Frontenac Credit Union . . . . .	R. E. Langevin	O. J. DeGagne
144	F. W. Sickles Employees Credit Union . . . . .	W. F. O'Connor	J. J. Danahey, Jr.
145	Gardner Franco-American Credit Union . . . . .	L. P. Laurin	L. Allain
146	Gardner Polish-American Credit Union . . . . .	A. A. Yablonski	B. J. Wolanske
147	General Electric River Works Employees Credit Union . . . . .	W. A. Flynn	G. G. Calvert
148	General Fibre Employees Credit Union . . . . .	R. I. MacNayr	A. G. Lupien
149	Geneva Credit Union . . . . .	L. Bush	J. J. Rothberg
150	Gilbarco Employees Credit Union . . . . .	H. C. Nieske	D. A. Ferguson
151	Gilco Credit Union . . . . .	A. F. Early	W. N. Smith
152	Glenway Credit Union . . . . .	J. Gordon	S. D. Nadler
153	Gloucester Credit Union . . . . .	M. Leavitt	H. Stone
154	Gloucester Fire Department Credit Union . . . . .	M. T. Dench	W. E. O'Hearn
155	Gloucester Municipal Credit Union . . . . .	W. R. Eberts	R. R. Bentley
156	Gloucester Teachers Association Credit Union . . . . .	H. B. Geary	R. M. Hiltz
157	G R Credit Union . . . . .	E. S. Page	A. I. Corkum
158	Graton & Knight Employes' Credit Union, The . . . . .	J. G. Kapowich	E. L. Perry
159	Grover Cronin Credit Union . . . . .	F. A. Gavin	F. J. Murphy
160	G. T. & D. Credit Union . . . . .	H. G. Seller	C. H. White, Sr.
161	Gulf Boston Credit Union . . . . .	V. M. Foley	H. R. Gullifer
162	Hamel Employees' Credit Union . . . . .	J. J. Lynch	A. M. Moran
163	H and V Credit Union . . . . .	M. A. Puopola	B. G. Lennox
164	Handy Employees Credit Union . . . . .	M. C. O'Leary	A. M. Hunt
165	Hanson Credit Union . . . . .	R. A. Johnston	J. M. Converse
166	Harbor Village Credit Union . . . . .	W. T. Murphy	J. E. Murphy
167	Harmony Credit Union . . . . .	N. Goldberg	C. Fox

INCORPORATED	BUSINESS LOCATION	CITY OR TOWN	PAGE	LINE No.
1928	7 Fairmount Place . . . . .	Fitchburg	10	84
1940	Clover Hill Farms . . . . .	Lunenburg	14	85
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	4	86
1938	Columbus Asso., Inc., 9 Ward Street . . . . .	Somerville	20	87
1940	128 Cross Street . . . . .	Boston	4	88
1942	1 Green Street . . . . .	Boston	8	89
1935	2000 Washington Street (Roxbury District) . . . . .	Boston	4	90
1926	4 Washington Avenue . . . . .	Chelsea	8	91
1937	66 Berkeley Street . . . . .	Boston	4	92
1927	65 Washington Avenue . . . . .	Chelsea	8	93
1938	Continental Screw Co., 459 Mt. Pleasant Street . . . . .	New Bedford	16	94
1934	Consolidated Rendering Co., 178 Atlantic Avenue . . . . .	Boston	4	95
1926	267 Bryant Street . . . . .	Malden	14	96
1942	Parker Wire Goods Co., et al, 149 Washington Street . . . . .	Worcester	24	97
1919	25 Crescent Street . . . . .	Brockton	6	98
1936	Crocker Burbank & Co. Assoc., 545 Westminster Street . . . . .	Fitchburg	10	99
1939	General Ice Cream Corp., 134 Cass Street . . . . .	Springfield	20	100
1937	Dewey & Almy Chemical Co., 62 Whittemore Avenue . . . . .	Cambridge	8	101
1940	125 Paridon Street . . . . .	Springfield	20	102
1917	Dennison Mfg. Co., 300 Howard Street . . . . .	Framingham	10	103
1938	1165 Blue Hill Avenue (Dorchester District)	Boston	4	104
1932	511 Lancaster Street . . . . .	Leominster	12	105
1940	33 Eagle Street . . . . .	Pittsfield	18	106
1949	Elliot Addressing Machine Co., 143 Albany Street . . . . .	Cambridge	8	107
1926	1010 Cambridge Street . . . . .	Cambridge	8	108
1937	General Ice Cream Corp., 183 Cambridge Street . . . . .	Cambridge	8	109
1926	17 Otisfield Street (Grove Hall District) . . . . .	Boston	4	110
1936	Edison Electric Illuminating Co. of Brockton, 36 Main Street . . . . .	Brockton	6	111
1951	Central Massachusetts Electric Co., 465 North Main Street . . . . .	Palmer	18	112
1940	Lawrence Gas & Electric Co., 370 Essex Street . . . . .	Lawrence	12	113
1926	1010 Cambridge Street . . . . .	Cambridge	8	114
1941	Eastern Mass. Street Railway Co., 421 Merrimack Street . . . . .	Lawrence	12	115
1935	W. F. Schrafft & Sons Corp., 529 Main Street (Charlestown District)	Boston	4	116
1933	Essex County Agricultural School, Maple Street . . . . .	Danvers	8	117
1926	7 Mansfield Street . . . . .	Everett	10	118
1933	384 Broadway . . . . .	Everett	10	119
1936	371 Broadway . . . . .	Everett	10	120
1934	151 Pocasset Street . . . . .	Fall River	10	121
1930	57 Purchase Street . . . . .	Fall River	10	122
1928	Post Office . . . . .	Fall River	10	123
1925	384 Spring Street . . . . .	Fall River	10	124
1938	Falulah Paper Co., Falulah Road . . . . .	Fitchburg	10	125
1937	214 Broadway . . . . .	Chelsea	8	126
1927	84 Lynwood Street . . . . .	Malden	14	127
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	4	128
1945	Fenwal Incorporated, 32 Pleasant Street . . . . .	Ashland	2	129
1951	400 Commonwealth Avenue . . . . .	Boston	4	130
1921	426 Washington Street . . . . .	Boston	4	131
1948	Fitchburg & Leominster Street Rwy., 1427 Water Street . . . . .	Fitchburg	10	132
1940	Firemen's Fund Ins. Co., 10 Post Office Square . . . . .	Boston	4	133
1928	20 Blossom Street . . . . .	Fitchburg	10	134
1928	Post Office . . . . .	Fitchburg	10	135
1935	Fitchburg Paper Co., 642 River Street . . . . .	Fitchburg	10	136
1926	19 Otisfield Street (Grove Hall District) . . . . .	Boston	4	137
1941	17 Fish Pier . . . . .	Boston	4	138
1930	Angier Corp., 50 Fountain Street . . . . .	Framingham	10	139
1949	13 Columbia Street . . . . .	Framingham	10	140
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	4	141
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	4	142
1918	230 Lowell Street . . . . .	Lawrence	12	143
1941	165 Front Street . . . . .	Chicopee	8	144
1938	221 Parker Street . . . . .	Gardner	10	145
1952	24 Wright Street . . . . .	Gardner	10	146
1936	920 Western Avenue . . . . .	Lynn	14	147
1944	Palmer Avenue . . . . .	West Springfield	22	148
1926	19 Otisfield Street (Grove Hall District) . . . . .	Boston	4	149
1935	Gilbert & Barker Mfg. . . . .	West Somerville	22	150
1914	Gilchrist Co., 417 Washington Street . . . . .	Boston	4	151
1927	1165 Blue Hill Avenue (Dorchester District)	Boston	4	152
1927	405 Main Street . . . . .	Gloucester	10	153
1938	8 School Street . . . . .	Gloucester	10	154
1941	Poplar Street . . . . .	Gloucester	10	155
1935	High School . . . . .	Gloucester	10	156
1930	General Radio Co., 275 Massachusetts Avenue . . . . .	Cambridge	8	157
1925	356 Franklin Street . . . . .	Worcester	24	158
1943	223 Moody Street . . . . .	Waltham	22	159
1930	Greenfield Tap & Die Corp., Sanderson Street . . . . .	Greenfield	10	160
1940	Room 536, Park Square Building . . . . .	Boston	4	161
1934	L. H. Hamel Leather Co., 117 Essex Street . . . . .	Haverhill	12	162
1939	Hollingsworth & Voss, 112 Washington Street (East District)	Walpole	22	163
1934	H. L. Handy Co., Plainfield Street . . . . .	Chicopee	8	164
1945	1080 Main Street . . . . .	Hanson	12	165
1940	375 Old Colony Avenue (South Boston District)	Boston	4	166
1927	3 Bennington Street (East Boston District) . . . . .	Boston	4	167



LINE No.	NAME	PRESIDENT	TREASURER
168	Harold Credit Union . . . . .	A. Olansky	L. D. Kessler
169	Hart Credit Union . . . . .	G. O. Russell, Jr.	J. A. Donohue
170	Harvard University Employees Credit Union . . . . .	C. L. Grace	W. L. Teisciero
171	Haverhill Credit Union . . . . .	L. Shapiro	I. Kolsky
172	Haverhill Fire Department Credit Union . . . . .	D. A. Langton	D. D. Macdonald
173	Haverhill Italian American Credit Union . . . . .	O. G. Grassi	A. J. Basso
174	Haverhill Police Department Credit Union . . . . .	J. J. McGovern	E. W. Cooper
175	Haverhill Postal Employees Credit Union . . . . .	F. J. MacCrealey	F. P. Kelly
176	Haverhill Teachers Credit Union . . . . .	W. H. Evans	P. L. Burnett
177	Hayward-Schuster Employees Credit Union . . . . .	W. A. Johnson	C. E. Driscoll
178	Hazelwood Community Credit Union . . . . .	A. L. Abbott	C. E. Knibb
179	Hellenic Credit Union . . . . .	S. T. Callichy	P. G. Taloumis
180	Herald-Traveler Employees Credit Union, The . . . . .	E. V. Jost	J. J. O'Brien
181	Hersey Employees Credit Union . . . . .	L. G. Bernstone	L. W. Cleaves
182	High Carbon Credit Union . . . . .	P. Kenney	S. E. Johnson
183	Highland Credit Union . . . . .	J. Cantor	J. Green
184	Hillside Credit Union . . . . .	L. Brown	S. Goldberg
185	Hinckley Rendering Employes Credit Union . . . . .	N. Morse	V. L. Arrington
186	Holliston Mills Credit Union . . . . .	M. E. Linehan	O. M. Anderson
187	Holyoke Credit Union . . . . .	V. Messier	S. J. Bonvouloir
188	Holyoke G & E Employees Credit Union . . . . .	D. J. Lynch	E. L. Devine
189	Holyoke Municipal Employees Credit Union . . . . .	W. Brady	T. W. Spencer
190	Holyoke Postal Credit Union . . . . .	C. T. O'Brien	H. P. Cauley
191	Holyoke Teachers' Credit Union . . . . .	M. I. Sowersby	H. J. Fitzpatrick
192	Homestead Credit Union . . . . .	M. S. Glanz	E. Zukoff
193	Hoosac Employees Credit Union . . . . .	C. Cote	A. E. Elmer
194	Hoosac N B E Credit Union . . . . .	F. E. Dvorak	R. E. Cote
195	Hotel Employees' Credit Union . . . . .	B. F. Cook	W. M. Sherwood
196	Hovoco Credit Union . . . . .	F. C. Harmon	J. T. Robinson
197	Howard Credit Union . . . . .	S. Phillips	M. Tonkin
198	Howco Credit Union . . . . .	R. J. Hebert	R. A. Smith
199	Hub Credit Union . . . . .	J. Kool	J. Grosser
200	Humboldt Credit Union . . . . .	N. J. Nelson	N. Barron
201	Hunt-Spiller Credit Union . . . . .	W. W. MacArthur	G. F. Enos
202	Ideal Credit Union . . . . .	B. Bishoff	L. Cantor
203	ILSNEC Credit Union . . . . .	R. E. Naser	R. B. Hoover, Jr.
204	Independent Credit Union . . . . .	A. N. Kaufman	M. Banks
205	Independent Hebrew Credit Union . . . . .	D. Stein	S. Steinberg
206	Industrial Credit Union, The . . . . .	E. W. White	J. J. Campana
207	Inman Credit Union . . . . .	H. Sidell	J. S. Levy
208	Intervale Credit Union . . . . .	A. Nathanson	J. Weinberg
209	Jamaica Plain Credit Union . . . . .	A. Braverman	R. Landfield
210	Jeanne d'Arc Credit Union . . . . .	L. Milot	H. W. Bourgeois
211	Jewish Credit Union of Springfield, Massachusetts . . . . .	S. L. Fein	A. B. Penn
212	Jewish Community Credit Union . . . . .	A. R. Pitcoff	S. J. Kerr
213	Jogues Credit Union . . . . .	W. J. Rennie	E. L. Leclair
214	John Bath Employees Credit Union . . . . .	B. J. Houston	C. H. Outway
215	John H. Breck Employees Credit Union . . . . .	G. D. Moriarty	D. W. Lally, Jr.
216	Jonsteel Credit Union . . . . .	J. S. Kasper	R. F. Cove
217	Jordan's Credit Union . . . . .	D. M. Gardner	W. L. Sweeney
218	Judaean Credit Union . . . . .	J. J. Tutun	H. Silverman
219	Judson Credit Union . . . . .	M. Goodman	R. Danberg
220	Kavodian Credit Union . . . . .	B. G. Macy	S. Stone
221	K B Credit Union . . . . .	J. W. Blair, Sr.	F. L. Eden
222	Kelko Credit Union . . . . .	R. D. Hahn	A. W. Astley
223	Kendall Mills Credit Union . . . . .	E. H. Peterson	R. E. Read
224	Kirstein Leather Employees Credit Union . . . . .	W. Pecz	J. Sukach
225	Klevenar Credit Union . . . . .	H. Greenburg	H. Schwartz
226	Korn Leather Employees Credit Union . . . . .	L. Bagnell	S. Rosenthal
227	Labor Circle Credit Union . . . . .	B. Smidt	S. Viner
228	Lafayette Credit Union . . . . .	J. A. Messier	L. L. LaBarre
229	Landing Credit Union . . . . .	C. M. Ahern	H. T. Batchelder
230	Lawrence Credit Union . . . . .	L. R. Harris	M. Goldstein
231	Lawrence Firefighters Credit Union . . . . .	L. P. Smith	F. C. McKernan
232	Lawrence Modern Credit Union . . . . .	L. Pearl	P. Millman
233	Lawrence Postal Employees Credit Union . . . . .	H. O. Lippold	F. B. Scott
234	Lawrence Teachers' Credit Union . . . . .	D. F. Sullivan	E. F. Glynn
235	L. B. Evans Employees Credit Union . . . . .	F. E. Daley	A. M. Perkins
236	Leon E. Abbot Post No. 57 (3) Credit Union . . . . .	J. P. Hines	A. F. Pashby
237	Lever Cambridge Employees Credit Union . . . . .	J. J. Dwyer	J. A. DeVincentis
238	Lewandos Employees Credit Union . . . . .	W. J. Simpson	S. Pino
239	Liberal Credit Union . . . . .	O. Kaplan	P. Garber
240	Liberty Credit Union . . . . .	I. E. Paretsky	S. Rachlis
241	Library Employees Credit Union . . . . .	C. K. Bauman	M. H. Rose
242	Local 21 Credit Union . . . . .	S. J. Czarnecki	G. Brooks
243	Local 254 Credit Union . . . . .	E. T. Sullivan	J. L. McCarthy
244	Longwood Credit Union . . . . .	B. Gardner	J. Gopen
245	Lord Beaconsfield Credit Union . . . . .	S. N. Flashner	F. M. Cooper
246	Lowell Credit Union . . . . .	B. Sandler	L. R. Marmer
247	Lowell Bleachery Credit Union . . . . .	M. A. Adams	E. M. Rourke
248	Lowell Electric Light Employees Credit Union . . . . .	L. R. Donnelly	M. E. Durkee
249	Lowell E M S R Credit Union . . . . .	G. F. Casserly	E. C. Sullivan
250	Lowell Firemen's Club Credit Union . . . . .	G. A. McCarthy	E. A. Gendreau
251	Lowell Postal Employees Credit Union . . . . .	J. J. Custer	W. R. Crowther
252	Lowell Rendering Employees Credit Union . . . . .	E. G. Willey	M. R. Marchand

INCORPORATED	BUSINESS LOCATION	CITY OR TOWN	PAGE	LINE No.
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	4	168
1936	Russell, Fairfield & Ellis Ins., 60 Congress Street	Boston	4	169
1947	Harvard University, Lehman Hall	Cambridge	8	170
1926	139 Merrimack Street	Haverhill	12	171
1933	22 Essex Street	Haverhill	12	172
1934	92 River Street	Haverhill	12	173
1933	3-5 Court Street	Haverhill	12	174
1929	Post Office	Haverhill	12	175
1937	Haverhill High School, Main and Summer Streets	Haverhill	12	176
1942	Cook Street (East Douglas District)	Douglas	8	177
1944	125 DeForest Street (Roslindale District)	Boston	4	178
1938	9 Front Street	Salem	18	179
1926	80 Mason Street	Boston	4	180
1940	381 E Street (South Boston District)	Boston	4	181
1941	New England High Carbon Wire Co., 50 Howe Avenue	Millbury	16	182
1926	174 Central Street	Lowell	12	183
1926	646 Warren Street (Roxbury District)	Boston	4	184
1934	34 Shore Drive	Somerville	20	185
1939	111 Lenox Street	Norwood	16	186
1911	380 High Street	Holyoke	12	187
1940	70 Suffolk Street	Holyoke	12	188
1930	206 Maple Street	Holyoke	12	189
1927	650 Dwight Street	Holyoke	12	190
1934	291 Pine Street	Holyoke	12	191
1926	612 Blue Hill Avenue (Grove Hall District)	Boston	4	192
1949	Hoosac Mills Corp., 234 Union Street	North Adams	16	193
1951	Hoosac Mills Corp., 295 Phillips Avenue	New Bedford	16	194
1928	Parker House, 60 School Street	Boston	4	195
1939	Hollingsworth & Vose Co., Mill Street (West Groton District)	Groton	10	196
1926	532 Warren Street (Grove Hall District)	Boston	4	197
1930	A. T. Howard Co., 10 Blanford Street	Boston	4	198
1926	17 Otisfield Street (Grove Hall District)	Boston	4	199
1926	19 Otisfield Street (Grove Hall District)	Boston	4	200
1930	383 Dorchester Avenue (South Boston District)	Boston	4	201
1926	174 Central Street	Lowell	12	202
1951	Industrial Luncheon Service, 275 Hancock Street	Quincy	18	203
1926	65 Washington Avenue	Chelsea	8	204
1930	Coolidge Street	Framingham	10	205
1910	264 Boylston Street	Boston	4	206
1926	1010 Cambridge Street	Cambridge	8	207
1926	21 Hartwell Street (Grove Hall District)	Boston	4	208
1926	296 Center Street	Boston	4	209
1912	666 Merrimack Street	Lowell	12	210
1925	703 Dwight Street	Springfield	20	211
1921	173 Washington Street	Salem	18	212
1940	746 Broadway	Chelsea	8	213
1948	18 Grafton Street	Worcester	24	214
1947	115 Dwight Street	Springfield	20	215
1949	Johnson Steel & Wire Company, Inc., 53 Wiser Avenue	Worcester	24	216
1931	450 Washington Street	Boston	4	217
1926	272 Broadway	Chelsea	8	218
1927	49 Almont Street	Malden	14	219
1948	160 Bank Street	Fall River	10	220
1942	Kupfer Bros. Co., Riverdale Street	Northbridge	16	221
1941	P. P. Kellogg Co., 21 Cypress Street	Springfield	20	222
1930	Kendall Mills	Walpole	22	223
1937	75 Walnut Street	Peabody	18	224
1951	1165 Blue Hill Avenue (Dorchester District)	Boston	4	225
1942	41 Hardy Street	Peabody	18	226
1912	182 Summer Street	Lynn	14	227
1938	183 Court Street	Brockton	6	228
1939	76 Commercial Street	Weymouth	22	229
1913	301 Essex Street	Lawrence	12	230
1950	80 Lowell Street	Lawrence	12	231
1926	90 Broadway	Lawrence	12	232
1929	Post Office	Lawrence	12	233
1934	Lawrence High School	Lawrence	12	234
1939	23 Water Street	Wakefield	20	235
1931	89 Burrill Street	Swampscott	20	236
1945	164 Broadway	Cambridge	8	237
1940	1 Galen Street	Watertown	22	238
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	4	239
1926	318 Blue Hill Avenue (Grove Hall District)	Boston	4	240
1941	220 State Street	Springfield	20	241
1950	10 Lowell Street	Peabody	18	242
1950	Room 1154, 294 Washington Street	Boston	4	243
1950	435 Harvard Street	Brookline	6	244
1913	618 Blue Hill Avenue (Grove Hall District)	Boston	4	245
1926	174 Central Street	Lowell	12	246
1931	654 Gorham Street	Lowell	12	247
1941	29 Market Street	Lowell	12	248
1950	Eastern Massachusetts Street Rwy. Co., 22 Fourth Street	Lowell	12	249
1936	Engine No. 11, Lawrence Street	Lowell	12	250
1928	Post Office	Lowell	12	251
1934	Lowell Rendering Co., Woburn Street	Billerica	2	252

LINE No.	NAME	PRESIDENT	TREASURER
253	Lynn Credit Union	L. Litvack	J. Freedman
254	Lynn Independent Workmens Circle Credit Union	P. A. Robinson	H. Kogan
255	Lynn Municipal Employees Credit Union	G. R. Hanson	L. J. Murphy
256	Lynn Police Credit Union	J. F. Crowley	S. Tuminelli
257	Lynn Postal District Employees Credit Union	J. P. Madden	H. E. Foster
258	Lynn Teachers Credit Union	H. F. Shea	R. F. Grady
259	Maccabee Pythian Credit Union	W. Kimball	R. F. Grady
260	Maccabee Credit Union	G. Merlin	A. Chalfin
261	Madison Credit Union	R. Marciello	L. H. Cley
262	M. G. H. Credit Union	E. T. Neumann	J. P. Inferrera
263	Majestic Credit Union	P. Dubin	S. I. Rosenthal
264	Malden City Employees Credit Union	J. J. Barthelmes	W. T. Barrett, Jr.
265	Malden G. & E. Employees Credit Union	H. P. Hutchins	W. W. Schaalman
266	Mansfield Credit Union	E. E. Clare	R. A. Buck
267	Marconi Credit Union	J. Panebianco	M. T. Stella
268	Marquette Credit Union	Z. M. Beauvais	G. O. Vaine
269	Mascot Credit Union, The	J. Kaplan	D. M. Kaiser
270	Maynard Consumers' Credit Union	C. M. Lerer	H. Ruotsala
271	Medford Consumers' Credit Union	C. O. Kelson	M. H. Tracy
272	Medford Municipal Employees Credit Union	H. M. Giffels	A. J. Kirwan
273	Medway Credit Union	M. Merwise	A. E. Gordon
274	Memorial Credit Union	A. Saletsky	R. Snyder
275	Merchemco Credit Union	E. P. Bushee	J. Mastropietro
276	Middleborough Credit Union	A. M. Hale	G. H. Stiles
277	Middlesex Carmen's Credit Union	F. Lord	W. J. Main
278	Milford Credit Union	J. Wyzan	W. Harris
279	Millbury Credit Union	P. A. Lacouture	R. N. Kenary
280	Mohliwer Credit Union	B. Cheses	M. Hymans
281	Monarch Credit Union	R. A. Edwards	D. G. Atkins
282	Monsanto Plastics Credit Union	H. E. Tolman	G. A. Gorrod
283	Montello Credit Union	L. Tamule	J. M. Samulis
284	Morgan Employees Credit Union	C. K. Oberg	E. Currie
285	Morgan Memorial Credit Union	A. H. Allen	R. E. Everest
286	Mortons Employees Credit Union	G. D. Levine	R. G. Kurlansky
287	Moulded Plastics Credit Union	I. R. Dahlin	F. L. Graham
288	MTA Employees Credit Union	J. H. Duffey	T. F. Spelman
289	Mutual Credit Union	P. Swartz	B. Kolman
290	Mutual Aid Credit Union	P. Solomon	S. Peitchel
291	Nablanko Credit Union	E. M. Buckley	V. R. Aitken
292	Navy Yard Employees Credit Union	F. I. Fuller	A. V. Manooagian
293	Neburn Credit Union	G. S. Lockhart	L. G. Marshall
294	Nedco Employees Credit Union	L. J. Jablonski	M. G. Reed
295	Neighborhood Credit Union	R. S. Folger	M. G. Scanzio
296	Nemasket Credit Union	E. F. Beckman	O. C. Sawicki
297	Neponset Credit Union	J. L. Coburn	A. W. Smith
298	New Bedford Gas & Edison Light Company Employees' Credit Union	E. W. Cole	J. Bradley
299	New Bedford Municipal Employees Credit Union	W. E. Cobb	A. Poitras
300	New Bedford Postal Employees Credit Union	B. J. Smith	J. D. Connolly
301	Newburyport Credit Union	S. Askinas	M. M. Checkoway
302	New Chelsea Credit Union	S. Glazer	G. Cashman
303	New Deal Credit Union	P. W. Chapman	M. F. Wilson
304	New Haven Railroad Employees Credit Union	F. Rush	L. S. Cashman
305	Newscow Credit Union	C. Marble	T. Doonan
306	Newton Municipal Credit Union	P. Purcell	W. H. Fitzgerald
307	Newton Teachers Credit Union	C. C. Peterson	D. B. Mitchell
308	N.I.C. Credit Union	A. Lussier	M. M. McDonough
309	Noddle Island Credit Union	A. F. Reddy	J. Stone
310	North Adams Credit Union	E. Shapiro	C. E. Kronick
311	Northampton Hosiery Workers' Credit Union	R. J. Murphy	A. S. Fretz
312	Northern Massachusetts Telephone Workers Credit Union	C. F. Hamilton	R. A. O'Sullivan
313	Northshore Credit Union	R. P. Richardson	L. Walen
314	Norton Credit Union	L. R. Atwood	E. E. McConnell
315	Norwood School Employees' Credit Union	A. H. Hedberg	L. D. Lynch
316	Octane Credit Union	J. J. Monahan	L. E. Denning
317	Olympia Credit Union	E. Stamolakis	H. Sovas
318	One-Twenty Credit Union	E. F. Cosgrove	F. B. Seitz, Jr.
319	Overland Credit Union	W. H. Eames	A. N. Habelow
320	Oxford Print Credit Union	A. T. Everson	A. L. Lyons
321	Pacific Mills Credit Union	C. A. Chaff	R. B. Dodge
322	Pequosette Credit Union	H. Smolker	S. Fish
323	Perkins Gear Credit Union	W. E. Longey	J. E. Bly
324	Pittsfield G. E. Employees Credit Union	P. J. McMahon	G. R. Boos
325	Pittsfield Postal Employees Credit Union	W. J. Meehan	A. K. Roche
326	Pittsfield Teachers' Credit Union	L. J. Murphy	A. W. Harvey
327	Plan Credit Union	A. S. Kinney	E. W. Lavery
328	Plimpton Credit Union	C. S. Porter	K. H. Libby
329	Plymouth Cordage Credit Union	H. G. Roberts	J. A. Smith
330	Pneumatic Credit Union	F. H. Leonard	R. S. Knapp
331	Polish National Credit Union	S. A. Berestka	A. J. Golen



INCORPORATED	BUSINESS LOCATION	CITY OR TOWN	PAGE	LINE No.
1926	196 Summer Street . . . . .	Lynn	14	253
1927	181 Summer Street . . . . .	Lynn	14	254
1940	Room 302, City Hall . . . . .	Lynn	14	255
1945	18 Sutton Street . . . . .	Lynn	14	256
1926	Post Office . . . . .	Lynn	14	257
1935	School Dept. Administration Bldg., 42 Franklin Street . . . . .	Lynn	14	258
1940	Room 406, 175 State Street . . . . .	Springfield	20	259
1949	646 Warren Street (Grove Hall District) . . . . .	Boston	4	260
1941	13 Woodlawn Avenue . . . . .	Chelsea	8	261
1950	Massachusetts General Hospital, 32 Fruit Street . . . . .	Boston	4	262
1937	473 Cross Street . . . . .	Malden	14	263
1943	Central Fire Station, Salem Street . . . . .	Malden	14	264
1929	157 Pleasant Street . . . . .	Malden	14	265
1916	129 North Main Street . . . . .	Mansfield	14	266
1939	180 Essex Street . . . . .	Lawrence	12	267
1939	96 Central Street . . . . .	Winchendon	22	268
1926	1115 Blue Hill Avenue (Dorchester District) . . . . .	Boston	4	269
1948	56-62 Main Street . . . . .	Maynard	14	270
1938	338 Boston Avenue . . . . .	Medford	14	271
1937	Room 101, City Hall . . . . .	Medford	14	272
1927	140 Village Street . . . . .	Medway	14	273
1941	532 Warren Street (Grove Hall District) . . . . .	Boston	4	274
1937	Monsanto Chemical Co., Chemical Lane . . . . .	Everett	10	275
1947	132 North Main Street . . . . .	Middleborough	14	276
1946	1020 Main Street . . . . .	Waltham	22	277
1927	49 Pine Street . . . . .	Milford	16	278
1934	103A Elm Street . . . . .	Milbury	16	279
1926	1165 Blue Hill Avenue (Dorchester District) . . . . .	Boston	4	280
1939	Monarch Life Ins. Co., 365 State Street . . . . .	Springfield	20	281
1937	812 Monsanto Avenue (Indian Orchard District) . . . . .	Springfield	20	282
1932	111 Ames Street (Montello District) . . . . .	Brockton	6	283
1927	15 Belmont Street . . . . .	Worcester	24	284
1937	89 Shawmut Avenue . . . . .	Boston	4	285
1949	Morton's Inc., 89 Causeway Street . . . . .	Boston	4	286
1942	14 Hygeia Street . . . . .	Worcester	24	287
1936	Room 201, Park Square Building . . . . .	Boston	4	288
1926	288 Blue Hill Avenue (Roxbury District) . . . . .	Boston	4	289
1946	615 Warren Street (Grove Hall District) . . . . .	Boston	6	290
1935	National Blank Book Co., Water Street . . . . .	Holyoke	12	291
1939	Building No. 32, Boston Naval Shipyard (Charlestown District) . . . . .	Boston	6	292
1940	New England Rendering Co. et al., 20 Abbattoir Avenue (Brighton District) . . . . .	Boston	6	293
1934	New England Dressed Meat & Wool Co., 174 Somerville Avenue . . . . .	Somerville	20	294
1936	66 Berkeley Street . . . . .	Boston	6	295
1937	Plymouth Shoe Co., 191 Center Street . . . . .	Middleborough	14	296
1915	Bird & Sons, Inc., 138 Washington Street (East Walpole District) . . . . .	Walpole	22	297
1926	271 South Water Street . . . . .	New Bedford	16	298
1932	868 Pleasant Street . . . . .	New Bedford	16	299
1926	695 Pleasant Street . . . . .	New Bedford	16	300
1934	Cor. Washington and Olive Streets . . . . .	Newburyport	16	301
1935	110 Park Street . . . . .	Chelsea	8	302
1934	Eastern Gas & Fuel Assoc., 201 Rover Street . . . . .	Everett	10	303
1939	Room 266, South Station . . . . .	Boston	6	304
1927	Hotel & Railroad News Co., Community Newsdealers, Inc., 19 Reed Street . . . . .	Boston	6	305
1941	Newton City Hall . . . . .	Newton	16	306
1937	40 Elm Road, Room 222 (Newtonville District) . . . . .	Newton	16	307
1948	Northern Industrial Chemical Co., 7-11 Elkins Street (South Boston District) . . . . .	Boston	6	308
1927	19 Meridian Street (East Boston District) . . . . .	Boston	6	309
1934	41 Center Street . . . . .	North Adams	16	310
1939	McCallum Hosiery Co., 136 West Street . . . . .	Northampton	16	311
1922	115 Appleton Street . . . . .	Lowell	12	312
1936	7 Peabody Street . . . . .	Salem	18	313
1925	Norton Co., 1 New Bond Street . . . . .	Worcester	24	314
1934	Junior High School, 566 Washington Street . . . . .	Norwood	16	315
1933	Colonial Beacon Oil Co., 30 Beacham Street . . . . .	Everett	10	316
1947	202 Merrimack Street . . . . .	Haverhill	12	317
1949	40 Green Street (Jamaica Plain District) . . . . .	Boston	6	318
1940	S. S. Pierce Co., 133 Brookline Avenue . . . . .	Boston	6	319
1930	11 Colby Street . . . . .	Medford	14	320
1930	Canal Street . . . . .	Lawrence	12	321
1940	16 Templeton Parkway . . . . .	Watertown	22	322
1936	106 Circuit Avenue . . . . .	West Springfield	22	323
1935	100 Woodlawn Avenue . . . . .	Pittsfield	18	324
1928	Post Office . . . . .	Pittsfield	18	325
1939	High School, East Street . . . . .	Pittsfield	18	326
1946	Blue Cross, 38 Chauncy Street . . . . .	Boston	6	327
1927	Plimpton Press, Lenox Street . . . . .	Norwood	16	328
1928	Court Street (North Plymouth District) . . . . .	Plymouth	18	329
1940	Pneumatic Scale Corp., 65 Newport Ave. (No. Quincy District) . . . . .	Quincy	18	330
1921	228 Exchange Street . . . . .	Chicopee	8	331

LINE No.	NAME	PRESIDENT	TREASURER
332	Ponedeler Credit Union . . . . .	H. Goldberg	S. Stillman
333	Popular Credit Union . . . . .	D. Rosenfelt	S. Tanzar
334	Prentiss Wire Credit Union . . . . .	C. E. Andrus	R. W. Wordsworth
335	Presidents City Credit Union . . . . .	M. H. Friedman	A. F. Monroe
336	Press Radio Credit Union . . . . .	J. P. Sorenson	M. Homem, Jr.
337	Progressive Workmen's Credit Union . . . . .	J. W. Mover	P. Isenman
338	Prospect Hill Presbyterian Credit Union . . . . .	E. W. Bruckmann	S. Joerg
339	Pulaski Credit Union . . . . .	J. D. Drabinski	J. Yakimowsky
340	Pynchon Credit Union . . . . .	C. H. Spencer	R. M. Steere
341	Pyralart Employees Credit Union . . . . .	J. W. Kennedy	R. V. Kennedy
342	Pyramid Credit Union . . . . .	J. H. Marr	C. W. Stard
343	Quincy EMSR Credit Union . . . . .	W. A. Palmer	B. T. Dembro
344	Quincy Municipal Credit Union . . . . .	J. E. Walsh	T. F. Maloney
345	Quinway Credit Union . . . . .	S. R. Blackwell	J. W. Gunville
346	Raytheon Employees Credit Union . . . . .	J. E. Doughty	D. J. Worcester
347	Redberry Credit Union . . . . .	L. F. O'Connor	T. F. McCarthy
348	Reed-Prentice Employees Credit Union . . . . .	N. T. Olsen	H. W. Mongeau
349	Regal Credit Union . . . . .	L. Sheer	T. Venuti
350	Revere Copper & Brass Employees Credit Union . . . . .	G. F. Kirk	J. B. O'Rourke
351	Revere Schools Credit Union . . . . .	O. J. McGaffigan	S. L. Fein
352	Rex Credit Union . . . . .	N. F. McCaffrey	M. Lottero
353	R. H. White's Employees Credit Union . . . . .	M. C. Lilley	R. G. Gerade
354	Rockland Credit Union . . . . .	A. Lelyveld	W. H. Main
355	Rockwood Sprinkler Employees' Credit Union . . . . .	R. V. Catherwood	B. H. Reando
356	Roxbury Independent Credit Union . . . . .	H. W. Barrett	S. Ginsberg
357	Roxbury Workmen's Circle Credit Union . . . . .	M. Ricklin	D. Gulko
358	Rust Craft Credit Union . . . . .	T. H. Delaney	V. F. Morgan
359	Rutheo Credit Union . . . . .	E. Eaton	G. R. Hicken
360	Safety Credit Union . . . . .	S. Adler	I. Benjamin
361	St. Aidan's Credit Union . . . . .	H. C. Duffy	F. J. Logue
362	St. Anne Credit Union . . . . .	W. C. Poirer	U. Auger
363	St. Jean Baptiste Parish Credit Union . . . . .	J. A. Therrien	R. E. Gingras
364	St. Joseph Credit Union of Salem . . . . .	A. Deschenes	J. A. Foisy
365	St. Mary's Parish Credit Union . . . . .	C. J. Avey	F. J. Poirer
366	Salem Credit Union . . . . .	L. Porter	M. Shoer
367	Sales House Credit Union . . . . .	W. T. Keating	D. J. Collins
368	Samson Cordage Employees Credit Union . . . . .	A. B. Hartford	R. H. Wylie, Jr.
369	Sanapak Employees Credit Union . . . . .	V. M. Flynn	R. H. Bingham
370	Saugus Credit Union . . . . .	J. A. White	M. E. Hayes
371	Seaver Credit Union . . . . .	M. Chartkoff	W. Meshorer
372	Security Credit Union . . . . .	U. Auger	F. E. Hilton
373	Security Employees Credit Union . . . . .	H. B. Spiewak	J. Bruschette
374	Senco Credit Union . . . . .	J. F. Mahoney	E. Brady, Jr.
375	Setco Credit Union . . . . .	M. M. Emirzian	P. W. Easton
376	Simco Credit Union . . . . .	A. F. Thyne	C. J. Ward
377	Simonds Employees Credit Union . . . . .	C. A. Whitcomb	F. E. Hastings
378	Sisalkraft Credit Union . . . . .	F. F. Newkirk	J. F. Flanagan, Jr.
379	Social Service Credit Union . . . . .	G. C. Greener	J. Campana
380	Somerset Community Credit Union . . . . .	J. A. Grandfield	D. R. Scott
381	Southbridge Credit Union . . . . .	V. P. Tetreault	E. Fontaine
382	Southern Massachusetts Telephone Workers Credit Union . . . . .	H. J. Wardick	J. A. LaBrode
383	South Works Credit Union . . . . .	J. Ginsburg	H. R. Jensen
384	Spalding Employees . . . . .	J. C. Brown	R. N. Russell
385	Spaulding Moss Employees Credit Union . . . . .	A. Caliendo	L. W. Chick
386	Sprague Electric Credit Union . . . . .	L. N. Anderson	S. M. Denoyan
387	Springfield Armory Credit Union . . . . .	J. P. DeMarco	R. F. Ledoux
388	Springfield FCA Employees Credit Union . . . . .	A. A. Arnold	E. F. Wood
389	Springfield Franco-American Credit Union . . . . .	A. H. Cote	I. N. Methe
390	Springfield, Mass. Municipal Employees Credit Union . . . . .	R. J. Patingre	W. E. Hurley
391	Springfield, Mass. Post Office Employees Credit Union . . . . .	W. F. Farrell	T. R. Clune
392	Springfield Rendering Employees Credit Union . . . . .	C. T. Bradway	J. J. McKenna, Jr.
393	Springfield Street Railway Employees Credit Union . . . . .	D. J. Meaney	M. J. Hennessy
394	Springfield Teachers Credit Union . . . . .	H. E. Drewes	R. L. Williams
395	Springfield Wemelco Credit Union . . . . .	L. J. Delay	W. D. Fessenden
396	Square Deal Credit Union . . . . .	S. Diamond	I. Temkin
397	Squire Employees Credit Union . . . . .	J. J. O'Brien	E. J. Azar
398	Starmco Credit Union . . . . .	P. J. Hassett	G. H. Fitch
399	State Employees Credit Union . . . . .	F. E. Bridgman	E. W. Towne
400	Stetson Shoe Employees Credit Union . . . . .	A. J. Thompson	W. B. Morrison
401	Swift Boston Credit Union . . . . .	W. M. Brock	A. E. Bourgess
402	Sylvania Employees Credit Union . . . . .	F. L. Marchant	W. C. Hall
403	Taunton Postal Employees Credit Union . . . . .	E. W. Burt	S. J. Skwato
404	Telephone Workers' Credit Union . . . . .	W. C. Crispin	E. J. Simonian
405	Thriftway Credit Union . . . . .	V. B. Leighton	H. C. Welch
406	Towle Employees Credit Union . . . . .	W. H. Rogers	J. F. Swasey, Jr.
407	Treasure Credit Union . . . . .	R. I. Franklin	G. I. Hemlin
408	Tri-City Dairymen's Credit Union . . . . .	E. S. Suri	A. E. Oksanen
409	United Credit Union . . . . .	M. D. Bier	M. Schwartz
410	Unity Club Credit Union . . . . .	A. W. Tyler	E. L. Lieder, Jr.
411	U-Strayco Credit Union . . . . .	W. Beauregard	L. M. Walker
412	V.F.W. No. 2005 Credit Union . . . . .	W. H. Schofield	W. P. Jackson
413	Victory Credit Union . . . . .	F. Nathan	M. Price
414	Walnut Credit Union . . . . .	A. Schlager	I. Minsky
415	Walpole Municipal Employees Credit Union . . . . .	E. B. Adams	H. W. Lewis

INCORPORATED	BUSINESS LOCATION	CITY OR TOWN	PAGE	LINE No.
1926	65 Washington Avenue	Chelsea	8	332
1926	116 Main Street	Peabody	18	333
1940	439 Dwight Street	Holyoke	12	334
1940	1517 Hancock Street	Quincy	18	335
1939	555 Pleasant Street	New Bedford	16	336
1911	366 Cross Street	Malden	14	337
1942	98 East Haverhill Street	Lawrence	12	338
1940	23 Kenilworth Street (Roxbury District)	Boston	6	339
1936	Springfield Fire & Marine Ins. Co., 1250 State Street	Springfield	20	340
1937	Foster Grant Co., Inc., 289 North Main Street	Leominster	12	341
1949	Transducer Corp., 1085 Commonwealth Avenue	Boston	6	342
1945	Eastern Massachusetts St. Rwy., 954 Hancock Street	Quincy	18	343
1937	40 Quincy Avenue	Quincy	18	344
1950	1535 Hancock Street	Quincy	18	345
1945	Foundry Avenue	Waltham	22	346
1945	2 Frost Avenue (Dorchester District)	Boston	6	347
1938	677 Cambridge Street	Worcester	24	348
1937	641 Main Street	Waltham	22	349
1937	24 North Front Street	New Bedford	16	350
1935	Revere High School, Beach Street	Revere	18	351
1929	Railway Express Agency, Inc., 710 Atlantic Avenue	Boston	6	352
1945	518 Washington Street	Boston	6	353
1922	300 Union Street	Rockland	18	354
1937	38 Harlow Street	Worcester	24	355
1926	318 Blue Hill Avenue (Grove Hall District)	Boston	6	356
1927	612 Blue Hill Avenue (Grove Hall District)	Boston	6	357
1940	1000 Washington Street	Boston	6	358
1941	Ruth Shoe Co. of Mass., Inc., 44 Merrimac Street	Newburyport	16	359
1926	439 Cross Street	Malden	14	360
1939	69 Babcock Street	Brookline	6	361
1911	24 Rodney French Boulevard	New Bedford	16	362
1910	527A Western Avenue	Lynn	14	363
1926	104 Lafayette Street	Salem	18	364
1913	516 Lincoln Street	Marlborough	14	365
1913	9 Front Street	Salem	18	366
1927	680 Winthrop Avenue	Revere	18	367
1947	Phoenix Street	Shirley	18	368
1949	San-Nap-Pak Mfg. Company, Mill St. (Wheelwright District)	Hardwick	12	369
1938	496 Lincoln Avenue	Saugus	18	370
1927	101 Crawford Street (Grove Hall District)	Boston	6	371
1937	22 North Sixth Street	New Bedford	16	372
1940	Social Security Adm., 120 Boylston Street	Boston	6	373
1929	Sentinel Printing Co., 808 Main Street	Fitchburg	10	374
1945	Standard Electric Time Co., 80 Logan Street	Springfield	20	375
1948	Simplex Wire & Cable Co., 70 Sidney Street	Cambridge	8	376
1937	Simonds Saw & Steel Co., Intervale Road	Fitchburg	10	377
1934	American Reinforced Paper Co., 55 Starkey Avenue	Attleboro	2	378
1921	39 North Bennet Street	Boston	6	379
1936	1100 County Street	Somerset	20	380
1938	277 Main Street	Southbridge	20	381
1922	390 Acushnet Avenue	New Bedford	16	382
1935	American Steel & Wire Co., 774 Millbury Street	Worcester	24	383
1937	A. G. Spalding & Bros., Inc., Meadow Street	Chicopee	8	384
1937	115 Purchase Street	Boston	6	385
1940	87 Marshall Street	North Adams	16	386
1940	Federal Square	Springfield	20	387
1934	Farm Credit Administration, 310 State Street	Springfield	20	388
1930	363 Taylor Street	Springfield	20	389
1927	158 Broadway	Springfield	20	390
1923	436 Dwight Street	Springfield	20	391
1934	2 Plainfield Street	Chicopee	8	392
1926	1694 Main Street	Springfield	20	393
1929	High School of Commerce, 415 State Street	Springfield	20	394
1923	Western Mass. Electric Co., Springfield Div., 73 State Street	Springfield	20	395
1950	277A Dudley Street (Roxbury District)	Boston	6	396
1934	165 Gore Street (East Cambridge District)	Cambridge	8	397
1946	J. Stevens Arms Co., 86 Broadway (Chicopee Falls District)	Chicopee	8	398
1921	Room 115, State House	Boston	6	399
1935	750 Main Street (South Weymouth District)	Weymouth	22	400
1934	98 South Market Street	Boston	6	401
1921	60 Boston Street	Salem	18	402
1928	Post Office	Taunton	20	403
1917	50 Oliver Street	Boston	6	404
1947	Greater Boston Community Fund, 14 Somerset Street	Boston	6	405
1952	Towle Manufacturing Co., 260 Merrimac Street	Newburyport	16	406
1930	Rogers, Lunt & Bowlen, 298 Federal Street	Greenfield	10	407
1942	1151 Main Street	Fitchburg	10	408
1927	48 Concord Street	Lawrence	12	409
1926	40 Broad Street	Boston	6	410
1938	Union Street Railway Co., 1959 Purchase Street	New Bedford	16	411
1932	3 School Street	Marblehead	14	412
1926	288 Blue Hill Avenue (Roxbury District)	Boston	6	413
1926	214 Broadway	Chelsea	8	414
1938	19 West Street	Walpole	22	415



LINE No.	NAME	PRESIDENT	TREASURER
416	Walter Baker Employees Credit Union . . . . .	G. T. Desmond	M. L. Kaplan
417	Waltham Municipal Employees Credit Union . . . . .	F. A. Harvey	B. M. Cummings
418	Waltham Teachers Credit Union . . . . .	L. E. Sweeney	E. V. Sacco
419	Waltham Watch Credit Union . . . . .	E. J. Joyal	A. M. Blodgett
420	Walworth Credit Union . . . . .	W. A. Podolski	W. Fowles
421	Wapico Credit Union . . . . .	J. Ciampa	E. J. Gingras, Jr.
422	Ward's Credit Union . . . . .	R. F. Warner	E. Singer
423	Washburn Employees Credit Union . . . . .	J. R. Lawrence	W. R. Bobaker
424	Washington Credit Union . . . . .	A. Bikofsky	S. Backman
425	Wateco Credit Union . . . . .	S. H. Waters	A. E. Peratta
426	Watertown Municipal Credit Union . . . . .	B. P. Donnelly	W. W. Norcross, Jr.
427	Webster Credit Union . . . . .	C. H. Szczepanski	J. F. Mackowiak
428	Welfare Credit Union . . . . .	E. Weinstein	S. Newman
429	Westco Credit Union . . . . .	S. J. Roberts	C. A. Caron
430	Western Credit Union . . . . .	I. M. Kramer	M. Isen
431	Western Massachusetts Telephone Workers Credit Union . . . . .	J. L. Crosby	R. L. Wing
432	Westfield Polish-American Credit Union . . . . .	N. G. Roselli	A. R. Palczynski
433	West Lynn G. E. Employees' Credit Union . . . . .	F. P. Shanahan	G. W. Friberg
434	Westwood Credit Union . . . . .	H. J. Mitchell	F. X. Howard
435	White Credit Union . . . . .	M. M. Keeley	E. G. Hines
436	Whitson Credit Union, The . . . . .	J. P. Fay, Jr.	L. B. Gretter
437	Wick-Spring Employees Credit Union . . . . .	I. P. Johnson	M. E. Hickey
438	WICO Employees Credit Union . . . . .	J. C. Bruhm	H. T. Wright
439	Willimansett Credit Union . . . . .	R. A. Bibeau	E. J. B. Lafrenaye
440	Winnissimmet Credit Union . . . . .	L. Wiseman	I. Sklar
441	W. M. W. Credit Union . . . . .	T. H. Marshall	H. S. Crawford
442	Wollaston Credit Union . . . . .	W. A. Anderson	M. Biller
443	Worcester C. D. Credit Union . . . . .	L. E. Turner	L. A. Johnson
444	Worcester Fire Department Credit Union . . . . .	J. J. Manning	W. Baker
445	Worcester Gas Light Employees Credit Union . . . . .	F. M. Keefe	J. L. Turnan
446	Worcester Police Department Credit Union . . . . .	J. P. Dunn	J. J. McKiernan
447	Worcester Polish Credit Union . . . . .	J. P. Wondoloski	S. A. Ciborowski
448	Worcester Postal Credit Union . . . . .	T. F. Kane	F. R. Kelley
449	Worcester Public Works Credit Union . . . . .	C. B. Hardy	G. L. Russell
450	Worcester Rendering Employees Credit Union . . . . .	C. E. Gormley	R. T. McKee
451	Worcester Suburban Employees Credit Union . . . . .	C. D. Frieswyk	C. L. Grover
452	Worcester Teachers Credit Union . . . . .	F. W. Burnell	E. S. McManus
453	Worcester Thompson Credit Union . . . . .	C. S. Arms	K. H. Lever
454	Worcester Wire Works Employees Credit Union . . . . .	I. Gustavson	M. E. Anderson
455	Worcester Workmen's Circle Credit Union . . . . .	S. Goloboff	J. Adelson
456	Workers' Credit Union . . . . .	O. Tokoi	W. N. Reivo
457	Wortel Credit Union . . . . .	W. F. Meisen	S. J. Gippis
458	Woven Hose Employees Credit Union . . . . .	R. Reuter	F. Hannon
459	Zaslav Volin Credit Union . . . . .	S. Butkovitz	M. Nimcy

INCORPORATED	BUSINESS LOCATION	CITY OR TOWN	PAGE	LINE No.
1941	1177 Washington Street (Dorchester District)	Boston	6	416
1949	Engine No. 6, Fire Station, Lexington Street	Waltham	22	417
1936	North Junior High School, School Street	Waltham	22	418
1936	221 Crescent Street	Waltham	22	419
1921	800 East First Street (South Boston District)	Boston	6	420
1937	Warren Pipe Co., 16 Kippy Street	Everett	10	421
1935	63 Franklin Street	Boston	6	422
1941	Washburn Co., 28 Union Street	Worcester	24	423
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	6	424
1935	Telechron Inc., 75 Homer Avenue	Ashland	2	425
1934	Administration Building, Main Street	Watertown	22	426
1928	262 Main Street	Webster	22	427
1927	1165 Blue Hill Avenue (Dorchester District)	Boston	6	428
1936	642 Page Boulevard	Springfield	20	429
1926	552 Massachusetts Avenue	Cambridge	8	430
1922	295 Worthington Street	Springfield	20	431
1946	33 Elm Street	Westfield	22	432
1926	42 Centre Street (West Lynn District)	Lynn	14	433
1949	Westwood Legion Post, 33 Sexton Avenue	Westwood	22	434
1936	50 French Street (North Quincy District)	Quincy	18	435
1915	Whiting Milk Co., 570 Rutherford Ave. (Charlestown District)	Boston	6	436
1937	2 New Bond Street	Worcester	24	437
1940	Wico Electric Co., Phelon Avenue	West Springfield	22	438
1944	753 1/2 Chicopee Street (Willimansett District)	Chicopee	8	439
1920	272 Broadway	Chelsea	8	440
1932	Whitin Machine Works (Whitinsville District)	Northbridge	16	441
1948	622 Hancock Street (North Quincy District)	Quincy	18	442
1945	Cornell-Dubilier Elec. Corp., 8 Grafton Street	Worcester	24	443
1937	57 Exchange Street	Worcester	24	444
1934	Quinsigamond Avenue	Worcester	24	445
1946	5 Waldo Street	Worcester	24	446
1926	135 Millbury Street	Worcester	24	447
1926	Post Office	Worcester	24	448
1943	20 East Worcester Street	Worcester	24	449
1934	218 Southbridge Street	Auburn	2	450
1951	Worcester Suburban Electric Co., 181 Main Street	Milford	16	451
1934	22 Elm Street	Worcester	24	452
1941	115 Stafford Street	Worcester	24	453
1937	70 James Street	Worcester	24	454
1922	150 Water Street	Worcester	24	455
1914	48 Wallace Avenue	Fitchburg	10	456
1948	Telechron Inc., 107 Main Street	Worcester	24	457
1947	Boston Woven Hose & Rubber Co., 29 Hampshire Street	Cambridge	8	458
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	6	459





STATEMENTS RELATING TO CREDIT UNIONS

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## STATEMENT No. 1

## AGGREGATE STATEMENT OF CONDITION OF ALL CREDIT UNIONS

Number of Credit Unions . . . .	459 June 30, 1952	462 June 30, 1951	PERCENTAGE OF TOTALS	
			June 30, 1952	June 30, 1951
ASSETS				
Personal loans:				
Unsecured . . . . .	\$23,269,430.22	\$21,272,206.08	24.99	26.11
Secured . . . . .	7,367,509.80	6,243,459.76	7.91	7.67
Real estate loans:				
First mortgages . . . . .	22,951,839.18	19,982,809.93	24.65	24.53
Second mortgages . . . . .	213,122.62	192,137.55	.23	.23
Real estate by foreclosure . . . . .	1,005.27	24,279.90	—	.03
Bonds . . . . .	16,403,668.83	15,426,116.80	17.62	18.94
Bank stocks . . . . .	1,773,448.59	1,014,187.22	1.90	1.25
Shares in co-operative banks . . . . .	9,198,048.48	6,657,055.54	9.88	8.17
Shares in federal savings and loan associations . . . . .	649,974.03	580,776.92	.70	.71
Deposits in savings banks . . . . .	3,376,561.87	2,694,823.49	3.63	3.31
Due from Central Credit Union Fund, Inc. . . . .	60,253.99	61,758.16	.06	.08
Bank building . . . . .	129,663.26	125,600.00	.14	.15
Furniture and fixtures . . . . .	239,542.61	235,221.33	.26	.29
Due from depository banks . . . . .	6,832,889.66	6,416,586.55	7.34	7.88
Cash on hand . . . . .	549,627.93	381,305.17	.59	.47
Other assets . . . . .	98,383.16	141,162.14	.10	.17
Total assets . . . . .	\$93,114,969.50	\$81,449,486.54	100.00	100.00
LIABILITIES				
Shares . . . . .	\$73,509,351.32	\$63,837,230.66	78.94	78.38
Deposits . . . . .	7,064,469.73	6,579,216.81	7.59	8.08
Club accounts . . . . .	1,583,784.32	1,399,450.47	1.70	1.72
Guaranty fund . . . . .	5,370,227.87	4,812,553.92	5.77	5.91
Reserve fund . . . . .	1,319,444.51	1,051,359.28	1.42	1.29
Undivided earnings . . . . .	1,831,688.10	1,811,268.23	1.97	2.22
Net interim income . . . . .	1,336,109.60	1,073,971.62	1.43	1.32
Notes payable . . . . .	297,965.00	212,982.46	.32	.26
Other liabilities . . . . .	801,929.05	671,453.09	.86	.82
Total liabilities . . . . .	\$93,114,969.50	\$81,449,486.54	100.00	100.00

STATEMENT No. 2  
PROFIT AND LOSS ACCOUNT, YEAR ENDING OCTOBER 31, 1951

DEBITS		CREDITS	
To guaranty fund . . . . .	\$ 498,896.13	Interest . . . . .	\$3,988,168.41
Expense . . . . .	1,569,969.86	Fines . . . . .	52,466.88
Interest paid on deposits . . . . .	129,436.23	Loan fees . . . . .	103,385.56
Furniture and fixtures . . . . .	33,781.04	Cash over . . . . .	770.83
Cash short . . . . .	1,724.52	Profit on sale of investments . . . . .	18,421.37
Loss on sale of investments . . . . .	-	From reserve fund . . . . .	5,317.83
To reserve fund . . . . .	115,806.06	From undivided earnings . . . . .	64,207.81
Dividends on shares . . . . .	1,620,608.44	Miscellaneous . . . . .	169,533.10
To undivided earnings . . . . .	366,173.82		
Miscellaneous . . . . .	65,875.69		
	\$4,402,271.79		\$4,402,271.79

STATEMENT No. 3  
STATISTICS RELATIVE TO MEMBERSHIP

	Year Ending June 30, 1952	Year Ending June 30, 1951
Number of members added . . . . .	55,035	58,325
Number of members withdrawn . . . . .	35,398	40,061
Number of members at end of period . . . . .	342,030	323,516
Number of borrowers at end of period . . . . .	144,196	136,061
Number of depositors at end of period . . . . .	23,955	23,783

STATEMENT No. 4  
OPERATING EXPENSES

CLASSIFICATION	YEAR ENDING		
	JUNE 30, 1952		JUNE 30, 1951
	Amount	Cost for Each \$1,000 of Assets	Cost for Each \$1,000 of Assets
Salaries . . . . .	\$1,138,739.14	\$12.23	\$12.48
Rent . . . . .	92,395.39	.99	1.01
Other expenses . . . . .	554,823.46	5.96	6.25
Total . . . . .	\$1,785,957.99	\$19.18	\$19.74

STATEMENT No. 5  
DIVIDENDS ON SHARES  
NUMBER OF CREDIT UNIONS AT EACH RATE

Rate Per Cent	1952	1951	1950	1948	1947	1946	1945	1944	1943
•	34	42	46	43	65	90	117	124	126
1½	4	2	5	14	12	20	37	21	26
•	1	1	1	1	4	8	6	3	3
2	41	53	59	74	100	118	130	115	114
•	4	8	14	5	7	15	7	13	12
2½	55	57	60	59	60	47	44	38	41
•	8	2	7	5	6	11	6	4	5
3	146	123	129	137	127	82	70	78	79
•	3	10	7	7	6	3	—	2	2
3½	46	48	33	29	21	12	8	17	10
•	8	1	4	4	5	—	—	1	1
4	75	76	59	48	29	32	23	26	24
•	2	2	1	1	1	2	—	—	—
4½	6	8	8	2	3	3	1	1	3
•	—	1	2	1	1	—	—	—	—
5	20	20	14	13	7	6	5	6	7
•	1	1	—	—	—	—	—	—	—
5½	—	2	2	1	—	—	1	1	—
•	—	1	—	—	—	—	—	—	—
6	3	1	4	7	5	5	2	2	4
•	—	—	2	2	2	2	1	2	1
6½	—	—	—	—	—	—	—	—	—
•	—	—	—	—	—	—	—	—	—
7	—	—	—	—	—	—	—	—	—
•	1	1	—	—	—	—	—	—	—
7½	—	—	—	—	—	—	—	—	—
•	—	—	—	—	—	—	—	—	—
8	1	2	—	—	—	—	—	—	—
Totals ₪ . . .	459	462	457	453	461	456	458	454	458
Average rate . .	2.99	2.94	2.80	2.73	2.45	2.21	2.36	2.51	2.53

\*Intermediate rates.

NOTE: Figures through 1948 as of October; subsequent figures as of June.

STATEMENT No. 6  
INTEREST PAID ON DEPOSITS  
NUMBER OF CREDIT UNIONS AT EACH RATE

Rate Per Cent	1952	1951	1950	1948	1947	1946	1945	1944	1943
•	12	13	12	77	69	74	61	77	64
1½	4	4	5	5	10	10	10	9	8
•	—	—	—	2	2	1	1	1	4
2	17	24	27	26	26	21	28	25	22
•	5	1	2	4	3	1	2	2	5
2½	8	8	7	6	6	5	3	1	6
•	—	—	—	—	—	1	—	—	1
3	7	6	6	2	—	3	7	8	10
•	—	—	—	1	—	—	—	—	—
3½	—	—	—	—	1	—	—	1	1
•	—	—	—	—	—	—	—	—	—
4	2	—	2	1	1	1	4	—	2
•	—	—	—	—	—	—	—	—	—
4½	—	—	—	—	—	—	—	—	—
•	—	—	—	—	—	—	—	—	—
5	—	—	—	—	—	—	—	—	—
•	—	—	—	—	—	—	—	—	—
6	—	—	—	—	—	—	—	—	—
Totals . . .	55	56	61	124	118	117	116	124	123
† . . .	404	406	396	329	343	339	342	330	335
Average rate . .	4.59	4.62	4.57	4.53	4.61	4.56	4.58	4.54	4.58
	2.02	1.90	1.99	1.83	1.74	1.65	1.93	1.74	1.83

\*Intermediate rates.

†Credit Unions having no deposits.

NOTE: Figures through 1948 as of October; subsequent figures as of June.

**STATEMENT No. 7**  
**SUMMARY OF SHARE AND DEPOSIT TRANSACTIONS**

SHARES			DEPOSITS*		
Balance, June 30, 1951	.	\$ 63,837,230.66	Balance, June 30, 1951	.	\$ 6,579,216.81
Added	.	52,044,578.17	Added	.	6,108,648.77
Dividends added	.	1,759,090.40	Interest added	.	220,503.36
Total	.	\$117,640,899.23	Total	.	\$ 12,908,368.94
Withdrawn	.	44,131,547.91	Withdrawn	.	5,843,899.21
Balance, June 30, 1952	.	\$ 73,509,351.32	Balance, June 30, 1952	.	\$ 7,064,469.73

\*Excluding club accounts.

**STATEMENT No. 8**  
**CLASSIFICATION OF REAL ESTATE LOANS OUTSTANDING ON**  
**JUNE 30, 1952, BY INTEREST RATE**

Rate Per Cent	REAL ESTATE LOANS			
	FIRST MORTGAGES		SECOND MORTGAGES	
	Number	Amount	Number	Amount
3	11	\$71,873.48	-	-
3½	8	14,443.10	-	-
4	1,556	6,661,458.64	11	\$18,467.39
4½	506	1,910,828.52	3	6,601.75
5	4,014	12,531,863.26	68	62,927.88
5¼	202	754,040.70	7	7,051.44
5½	139	318,236.48	7	5,516.52
6	260	689,001.00	73	98,268.36
6½	-	-	1	701.28
7	1	94.00	1	5,700.00
8	-	-	1	840.00
9	-	-	4	5,398.00
10	-	-	1	1,650.00
Totals	6,697	\$22,951,839.18	177	\$213,122.62
Average rate		4.62%		5.59%

**STATEMENT No. 9**  
**LOANS MADE DURING YEAR ENDING JUNE 30, 1952**

	Number	Face Amount	Average Amount of Each Loan
Real estate loans:			
First mortgages	1,789	\$ 7,639,785.82	\$4,270.42
Second mortgages	61	121,879.93	1,998.03
Personal loans	233,032	\$63,521,137.76	\$272.59

# STATEMENT

## PRINCIPAL ASSETS AND LIABILITIES OF CREDIT

### ASSETS

Year	Number of Credit Unions	Investments	Loans	Furniture and Fixtures	Due from Banks	Real Estate by Foreclosure	Due from Central Credit Union Fund, Inc.	Cash	Other Assets	Total Assets
1911	17	—	\$19,036	—	—	—	—	\$6,895	\$11	\$25,942
1912	26	—	68,332	—	—	—	—	23,139	39	91,510
1913	34	—	146,598	—	—	—	—	34,130	195	180,923
1914	50	—	224,360	—	—	—	—	44,337	734	269,431
1915	47	\$5,033	362,430	—	—	—	—	49,103	1,460	418,026
1916	53	30,350	652,386	—	—	—	—	124,311	1,303	808,350
1917	56	73,988	993,345	—	—	—	—	161,017	7,406	1,235,756
1918	59	115,119	1,555,088	—	—	—	—	276,726	15,623	1,962,556
1919	60	207,175	2,295,832	\$3,760	—	—	—	260,258	2,923	2,769,948
1920	65	294,795	3,323,410	21,392	—	—	—	323,717	2,964	3,966,278
1921	82	438,322	3,314,370	10,869	—	—	—	276,599	7,013	4,047,173
1922	86	715,502	3,832,709	14,312	\$306,717	—	—	144,860	7,165	5,021,265
1923	90	939,531	4,766,497	17,834	478,715	—	—	77,200	17,464	6,297,241
1924	89	977,650	5,706,018	26,065	659,476†	—	—	56,780	34,821	7,460,810
1925	86	915,734	6,749,739	28,144	891,487†	—	—	60,878	23,787	8,669,769
1926	205	933,916	9,022,552	38,633	857,524†	\$14,414	—	119,288	13,215	10,999,542
1927	279	1,296,601	10,738,759	41,510	1,172,333†	40,037	—	133,443	22,248	13,444,931
1928	296	1,536,155	11,785,058	68,104	1,460,056†	150,114	—	124,238	14,147	15,137,872
1929	299	1,825,314	12,628,949	88,490	1,141,861†	328,087	—	112,373	28,447	16,153,521
1930	309	1,094,544	11,861,205	49,668	1,073,573†	413,802	—	74,895	40,512	14,608,199
1931	302	1,156,415	11,043,189	38,585	964,152†	470,729	—	89,127	112,073	13,874,270
1932	285	1,249,141	9,492,505	64,186	1,062,255†	431,784	\$9,980	50,609	160,693	12,521,153
1933	282	1,287,856	8,864,449	28,163	1,006,374†	520,093	13,322	68,580	235,008	12,023,845
1934	304	1,614,864	8,752,279	28,343	1,270,175†	595,440	22,115	49,853	242,592	12,575,661
1935	315	1,815,003	9,364,588	29,574	1,755,746†	640,908	20,377	112,879	246,393	13,985,468
1936	336	2,468,061	10,531,313	40,387	2,349,067†	718,823	24,298	79,604	288,052	16,499,605
1937	367	2,826,258	12,736,768	41,092	2,207,373†	741,867	33,455	82,919	278,016	18,947,748
1938	386	3,018,326	13,482,997	42,224	2,930,663†	754,740	45,524	82,888	473,834	20,831,196
1939	402	3,588,859	15,490,761	41,659	3,451,266†	707,897	51,289	97,656	414,475	23,843,862
1940	441	3,812,200	17,578,725	49,446	4,355,178†	648,629	60,458	113,624	294,713	26,910,973
1941	466	5,181,390	19,380,633	65,218	5,845,291†	508,155	74,350	194,044	412,137	31,661,218
1942	467	9,820,167	15,528,688	65,687	7,538,509†	446,959	60,123	193,457	78,650	33,737,540
1943	458	14,396,646	14,693,551	59,516	6,407,905†	339,506	47,875	161,944	62,788	36,169,731
1944	454	18,517,728	14,947,309	51,722	6,353,974†	170,488	47,255	212,660	189,115	40,490,251
1945	458	23,218,288	15,866,938	46,893	6,238,865†	100,239	48,161	220,364	215,723	45,975,491
1946	456	23,885,542	20,830,764	52,946	6,084,705†	58,025	47,483	284,389	221,114	51,464,968
1947	461	23,974,619	26,257,630	58,146	6,006,007†	65,004	44,822	264,569	308,094	56,978,891
1948	453	22,609,983	32,741,605	111,464	6,166,345†	59,059	47,208	298,647	203,413	62,237,724
1950	457	22,844,480	41,568,838	161,779	7,611,922	3,220	56,350	491,944	212,572	72,951,105
1951	462	23,803,737	47,690,614	235,221	9,111,410	24,280	61,758	381,305	141,162	81,449,487
1952	459	28,154,803	53,801,902	239,543	10,209,452	1,005	60,254	549,628	98,383	93,114,970

†Includes deposits in savings banks.

†Figures from 1911-1925 inclusive as of last business day in October; from 1926-1948 inclusive as of last business day in December; 1950 and subsequent years as of last business day in June



No. 10

UNIONS FROM 1911 TO 1952 INCLUSIVE<sup>1</sup>

## LIABILITIES

Year	Number of Credit Unions	Shares	Deposits	Guaranty Fund	Profit and Loss and Undivided Earnings	Reserve Fund	Bills Payable	Other Liabilities	Total Liabilities
1911	17	\$19,623	\$5,155	\$248	\$704	—	—	\$212	\$25,942
1912	26	64,910	21,948	1,150	3,131	—	—	371	91,510
1913	34	120,284	50,308	3,495	4,417	—	—	2,419	180,923
1914	50	177,657	78,892	6,147	5,199	—	—	1,536	269,431
1915	47	252,218	143,592	7,768	8,102	—	—	6,346	418,026
1916	53	436,164	328,103	15,395	24,465	—	—	4,223	808,350
1917	56	593,020	561,962	27,330	34,964	—	\$13,100	5,380	1,235,756
1918	59	874,542	978,495	42,407	54,283	—	4,641	8,188	1,962,556
1919	60	1,372,322	1,239,515	64,335	80,082	—	12,301	1,393	2,769,948
1920	65	1,938,844	1,784,581	97,910	130,939	—	10,328	3,676	3,966,278
1921	82	2,132,269	1,586,873	140,482	173,546	—	12,857	1,146	4,047,173
1922	86	2,429,077	2,181,245	196,295	201,388	—	5,000	8,260	5,021,265
1923	90	3,072,899	2,675,420	245,654	277,306	\$15,051	3,485	7,426	6,297,241
1924	89	3,777,918	3,006,462	291,963	328,390	27,418	21,425	7,234	7,460,810
1925	86	4,501,152	3,347,353	359,031	401,384	27,171	12,500	21,178	8,669,769
1926	205	6,726,097	3,374,358	440,766	284,673	43,362	119,778	10,508	10,999,542
1927	279	8,472,334	3,831,939	552,368	381,258	47,216	145,018	14,798	13,444,931
1928	297	9,794,599	4,036,811	654,690	439,328	55,661	122,005	34,778	15,137,872
1929	299	10,261,960	4,296,253	741,772	452,382	48,914	293,884	58,356	16,153,521
1930	309	9,197,359	3,855,046	781,482	450,595	68,996	185,900	68,821	14,608,199
1931	302	8,363,664	3,847,851	838,743	420,491	88,235	203,550	111,736	13,874,270
1932	285	7,161,347	3,704,976	856,840	383,515	101,182	160,205	153,088	12,521,153
1933	282	6,747,901	3,599,422	885,735	377,839	132,892	192,100	87,953	12,023,845
1934	304	7,107,920	3,751,232	939,820	426,595	135,290	114,796	100,008	12,575,661
1935	315	8,150,641	3,992,660	1,019,143	508,762	147,379	105,585	61,298	13,985,468
1936	336	10,934,724	3,431,073	1,160,556	579,600	187,104	114,342	92,206	16,499,605
1937	367	13,088,242	3,545,095	1,312,362	625,458	230,193	91,780	54,618	18,947,748
1938	386	14,644,069	3,638,539	1,443,015	696,686	270,232	97,615	41,040	20,831,196
1939	402	17,176,639	3,788,293	1,598,946	811,609	286,996	86,423	94,956	23,843,862
1940	441	19,592,878	4,066,175	1,810,047	910,625	313,982	65,544	151,722	26,910,973
1941	466	23,434,828	4,564,978	2,031,562	963,585	377,092	71,557	217,616	31,661,218
1942	467	24,964,686	5,128,855	2,232,476	832,968	427,125	39,402	112,028	33,737,540
1943	458	26,334,541	5,912,200	2,386,742	876,850	453,984	60,378	145,036	36,169,731
1944	454	29,213,105	7,100,035	2,566,538	959,201	498,752	26,000	126,620	40,490,251
1945	458	32,922,623	8,283,670	2,784,607	1,032,548	551,374	262,400	138,269	45,975,491
1946	456	39,587,347	6,669,936	3,034,859	1,247,069	578,691	106,928	240,138	51,464,958
1947	461	44,004,432	6,952,556	3,314,828	1,516,006	627,668	297,615	265,786	56,978,891
1948	453	48,321,852	7,023,738	3,654,676	1,779,645	725,510	424,424	307,879	62,237,724
1950	457	56,569,944	7,942,745	4,272,223	2,646,091	859,847	168,510	491,745	72,951,105
1951	462	63,837,231	7,978,667	4,812,554	2,885,240	1,051,359	212,969	671,467	81,449,487
1952	459	73,509,351	8,648,254	5,370,228	3,167,798	1,319,445	297,965	801,929	93,114,970

**CENTRAL CREDIT UNION FUND, INC.**

Incorporated May 12, 1932.

Began business August 10, 1932

Elliot G. Wellington, *President*Cecil N. Sanford, *Treasurer*Clara A. Iovino, *Clerk of Corporation*

*Board of Directors:* Milton Band, Thomas J. Barry, Aldei J. Beauchemin, Vito Comperchio, Bernard T. Dembro, Herman R. Gullifer, Fred E. Hilton, Benjamin Hirsch, Clara A. Iovino, Harold R. Jensen, Nathaniel T. Julien, Robert King, Jacob W. Mover, Edmund W. O'Connor, Cecil N. Sanford, James F. Scanlan, Albert W. Smith, Roland Tuck, William H. Wellen, Elliot G. Wellington. (One vacancy.)

Business transacted at No. 5 Park Square, Boston

**STATEMENT OF CONDITION**

ASSETS		LIABILITIES	
Loans to Members (unsecured) . . .	\$ 8,900.00	Shares . . . . .	\$60,612.12
Bonds . . . . .	32,315.00	Guaranty Fund . . . . .	1,310.00
Shares in Co-operative Banks . . .	8,000.00	Reserve Fund . . . . .	183.26
Deposits in Savings Banks . . . .	16,695.25	Undivided Earnings . . . . .	1,098.42
Cash in Banks . . . . .	761.20	Interim Income . . . . .	157.32
Shares in Credit Unions . . . . .	4,800.92	Notes Payable . . . . .	8,300.00
Prepaid Insurance . . . . .	188.75		
	<u>\$71,661.12</u>		<u>\$71,661.12</u>













